

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

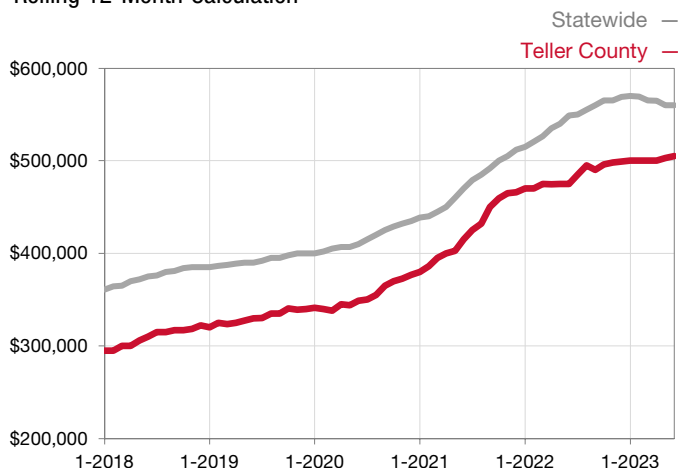
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	144	103	- 28.5%	498	443	- 11.0%
Sold Listings	74	76	+ 2.7%	357	272	- 23.8%
Median Sales Price*	\$529,000	\$558,000	+ 5.5%	\$485,000	\$515,000	+ 6.2%
Average Sales Price*	\$533,309	\$588,714	+ 10.4%	\$538,984	\$576,699	+ 7.0%
Percent of List Price Received*	100.7%	99.1%	- 1.6%	101.6%	98.3%	- 3.2%
Days on Market Until Sale	16	31	+ 93.8%	17	50	+ 194.1%
Inventory of Homes for Sale	180	201	+ 11.7%	--	--	--
Months Supply of Inventory	2.5	3.7	+ 48.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	4	11	+ 175.0%	27	43	+ 59.3%
Sold Listings	3	5	+ 66.7%	30	16	- 46.7%
Median Sales Price*	\$373,000	\$305,000	- 18.2%	\$366,500	\$429,950	+ 17.3%
Average Sales Price*	\$359,333	\$288,980	- 19.6%	\$374,906	\$371,286	- 1.0%
Percent of List Price Received*	99.8%	97.4%	- 2.4%	100.8%	98.5%	- 2.3%
Days on Market Until Sale	9	37	+ 311.1%	41	31	- 24.4%
Inventory of Homes for Sale	11	20	+ 81.8%	--	--	--
Months Supply of Inventory	2.2	6.5	+ 195.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

