

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

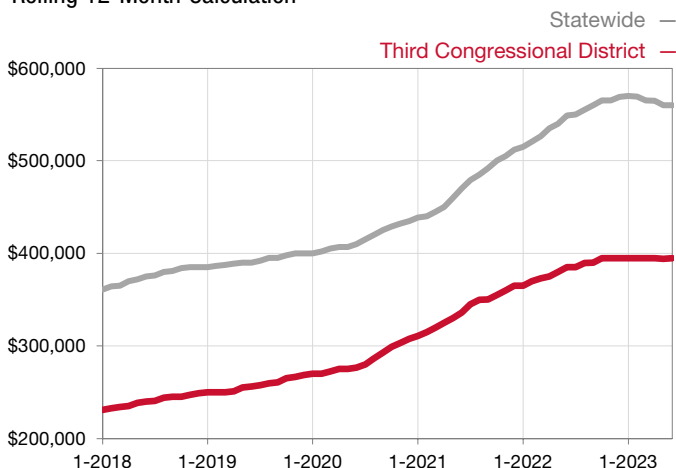
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	1,844	1,629	- 11.7%	8,528	7,080	- 17.0%
Sold Listings	1,186	986	- 16.9%	6,252	4,621	- 26.1%
Median Sales Price*	\$405,000	\$417,500	+ 3.1%	\$392,000	\$392,000	0.0%
Average Sales Price*	\$666,851	\$631,782	- 5.3%	\$672,578	\$669,133	- 0.5%
Percent of List Price Received*	99.6%	98.2%	- 1.4%	99.3%	97.6%	- 1.7%
Days on Market Until Sale	60	73	+ 21.7%	68	86	+ 26.5%
Inventory of Homes for Sale	3,211	3,171	- 1.2%	--	--	--
Months Supply of Inventory	2.7	3.8	+ 40.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
New Listings	261	191	- 26.8%	1,119	855	- 23.6%
Sold Listings	179	123	- 31.3%	894	613	- 31.4%
Median Sales Price*	\$492,500	\$355,900	- 27.7%	\$400,000	\$400,000	0.0%
Average Sales Price*	\$642,986	\$519,014	- 19.3%	\$641,175	\$590,883	- 7.8%
Percent of List Price Received*	101.0%	98.9%	- 2.1%	100.7%	98.7%	- 2.0%
Days on Market Until Sale	48	73	+ 52.1%	56	79	+ 41.1%
Inventory of Homes for Sale	337	354	+ 5.0%	--	--	--
Months Supply of Inventory	2.0	3.1	+ 55.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

