

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

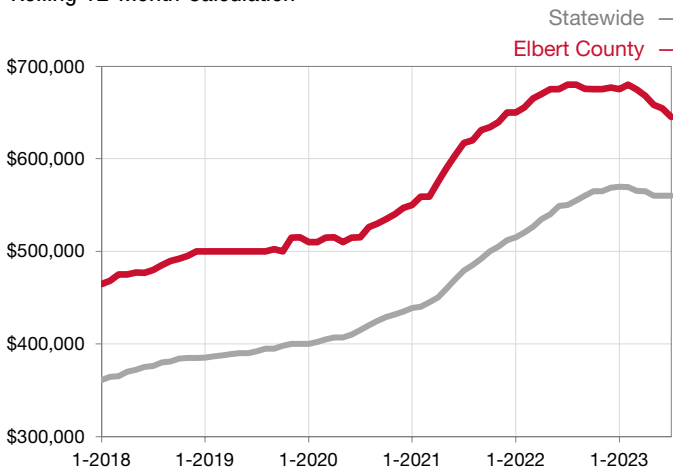
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	93	64	- 31.2%	523	453	- 13.4%
Sold Listings	45	62	+ 37.8%	389	331	- 14.9%
Median Sales Price*	\$745,000	\$635,000	- 14.8%	\$693,650	\$645,000	- 7.0%
Average Sales Price*	\$843,986	\$706,927	- 16.2%	\$785,588	\$749,552	- 4.6%
Percent of List Price Received*	99.9%	99.7%	- 0.2%	100.8%	98.6%	- 2.2%
Days on Market Until Sale	22	36	+ 63.6%	28	63	+ 125.0%
Inventory of Homes for Sale	211	137	- 35.1%	--	--	--
Months Supply of Inventory	3.7	3.1	- 16.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	4	3	- 25.0%
Sold Listings	0	0	--	2	1	- 50.0%
Median Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Average Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Percent of List Price Received*	0.0%	0.0%	--	109.9%	98.6%	- 10.3%
Days on Market Until Sale	0	0	--	4	6	+ 50.0%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

