

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



Garfield County

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

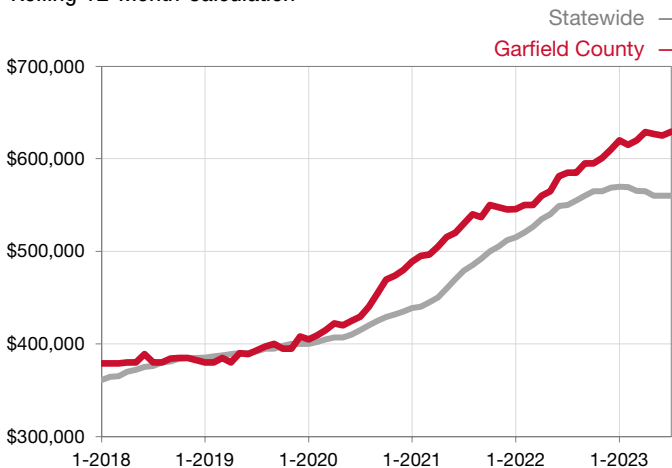
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	83	71	- 14.5%	558	484	- 13.3%
Sold Listings	61	56	- 8.2%	397	341	- 14.1%
Median Sales Price*	\$650,000	\$759,500	+ 16.8%	\$600,000	\$620,000	+ 3.3%
Average Sales Price*	\$877,714	\$976,948	+ 11.3%	\$780,032	\$932,172	+ 19.5%
Percent of List Price Received*	97.9%	98.3%	+ 0.4%	98.9%	97.4%	- 1.5%
Days on Market Until Sale	36	47	+ 30.6%	42	55	+ 31.0%
Inventory of Homes for Sale	216	170	- 21.3%	--	--	--
Months Supply of Inventory	3.2	3.3	+ 3.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	5	7	+ 40.0%
Sold Listings	1	4	+ 300.0%	16	6	- 62.5%
Median Sales Price*	\$349,000	\$502,000	+ 43.8%	\$348,875	\$449,500	+ 28.8%
Average Sales Price*	\$349,000	\$426,250	+ 22.1%	\$375,009	\$401,667	+ 7.1%
Percent of List Price Received*	100.0%	97.0%	- 3.0%	97.9%	97.7%	- 0.2%
Days on Market Until Sale	3	36	+ 1100.0%	176	32	- 81.8%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

