

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

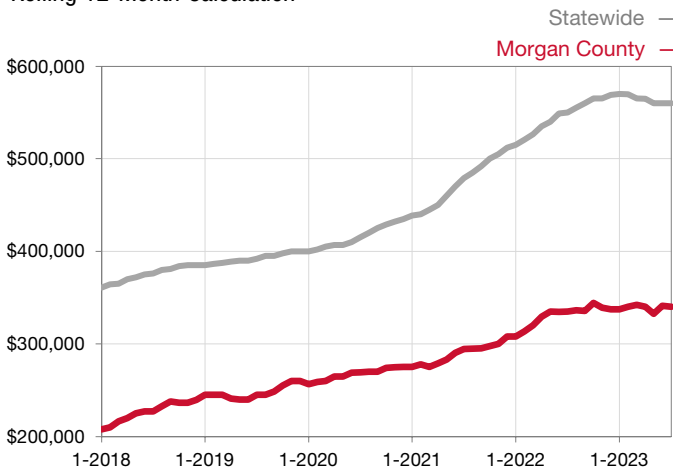
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	62	44	- 29.0%	351	276	- 21.4%
Sold Listings	31	32	+ 3.2%	265	214	- 19.2%
Median Sales Price*	\$370,000	\$347,500	- 6.1%	\$333,000	\$340,000	+ 2.1%
Average Sales Price*	\$366,954	\$385,984	+ 5.2%	\$346,721	\$360,043	+ 3.8%
Percent of List Price Received*	98.4%	98.7%	+ 0.3%	99.0%	97.5%	- 1.5%
Days on Market Until Sale	47	115	+ 144.7%	49	86	+ 75.5%
Inventory of Homes for Sale	101	93	- 7.9%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	8	4	- 50.0%
Sold Listings	0	1	--	13	6	- 53.8%
Median Sales Price*	\$0	\$335,000	--	\$300,000	\$307,750	+ 2.6%
Average Sales Price*	\$0	\$335,000	--	\$273,311	\$295,800	+ 8.2%
Percent of List Price Received*	0.0%	100.3%	--	97.3%	100.1%	+ 2.9%
Days on Market Until Sale	0	75	--	22	42	+ 90.9%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

