

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Rio Blanco County

Contact the Craig Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

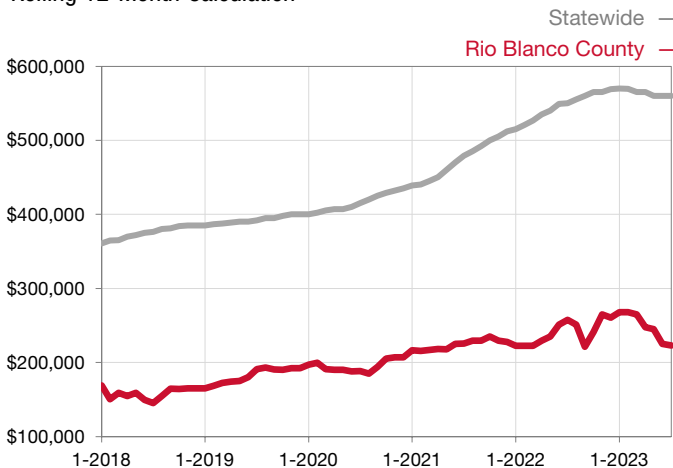
| Single Family                   | July      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2022      | 2023             | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 15        | 10               | - 33.3%                           | 75           | 73               | - 2.7%                            |
| Sold Listings                   | 7         | 9                | + 28.6%                           | 53           | 45               | - 15.1%                           |
| Median Sales Price*             | \$216,000 | <b>\$206,000</b> | - 4.6%                            | \$252,000    | <b>\$206,000</b> | - 18.3%                           |
| Average Sales Price*            | \$248,000 | <b>\$328,531</b> | + 32.5%                           | \$276,305    | <b>\$269,352</b> | - 2.5%                            |
| Percent of List Price Received* | 94.2%     | <b>94.5%</b>     | + 0.3%                            | 97.0%        | <b>94.7%</b>     | - 2.4%                            |
| Days on Market Until Sale       | 55        | 48               | - 12.7%                           | 39           | 46               | + 17.9%                           |
| Inventory of Homes for Sale     | 27        | 34               | + 25.9%                           | --           | --               | --                                |
| Months Supply of Inventory      | 3.4       | 5.7              | + 67.6%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | July     |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2022     | 2023             | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |          |                  |                                   |              |                  |                                   |
| New Listings                    | 2        | 0                | - 100.0%                          | 6            | 9                | + 50.0%                           |
| Sold Listings                   | 3        | 1                | - 66.7%                           | 7            | 6                | - 14.3%                           |
| Median Sales Price*             | \$92,000 | <b>\$215,000</b> | + 133.7%                          | \$89,000     | <b>\$106,000</b> | + 19.1%                           |
| Average Sales Price*            | \$98,167 | <b>\$215,000</b> | + 119.0%                          | \$99,643     | <b>\$123,950</b> | + 24.4%                           |
| Percent of List Price Received* | 98.4%    | <b>95.4%</b>     | - 3.0%                            | 98.5%        | <b>97.5%</b>     | - 1.0%                            |
| Days on Market Until Sale       | 30       | 86               | + 186.7%                          | 30           | 52               | + 73.3%                           |
| Inventory of Homes for Sale     | 2        | 2                | 0.0%                              | --           | --               | --                                |
| Months Supply of Inventory      | 1.3      | 1.4              | + 7.7%                            | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

