

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

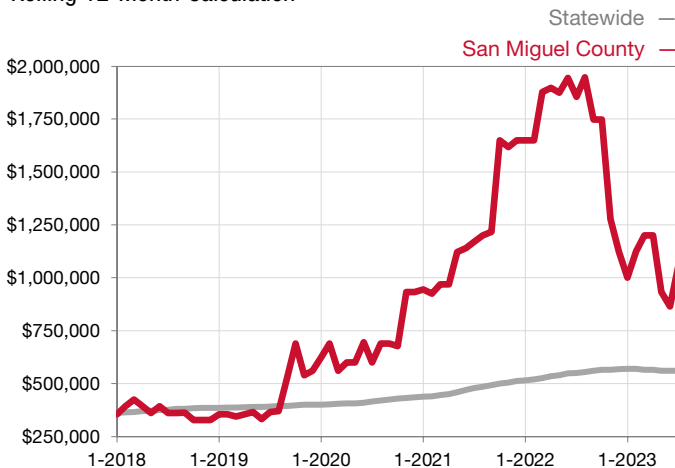
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	29	+ 190.0%	47	73	+ 55.3%
Sold Listings	3	0	- 100.0%	26	15	- 42.3%
Median Sales Price*	\$465,000	\$0	- 100.0%	\$1,124,500	\$865,000	- 23.1%
Average Sales Price*	\$465,000	\$0	- 100.0%	\$2,063,238	\$2,591,117	+ 25.6%
Percent of List Price Received*	93.7%	0.0%	- 100.0%	95.3%	95.2%	- 0.1%
Days on Market Until Sale	77	0	- 100.0%	140	152	+ 8.6%
Inventory of Homes for Sale	38	65	+ 71.1%	--	--	--
Months Supply of Inventory	7.2	17.3	+ 140.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	9	+ 12.5%	35	30	- 14.3%
Sold Listings	2	1	- 50.0%	26	17	- 34.6%
Median Sales Price*	\$1,875,000	\$2,350,000	+ 25.3%	\$1,801,500	\$2,350,000	+ 30.4%
Average Sales Price*	\$1,875,000	\$2,350,000	+ 25.3%	\$2,373,917	\$2,495,588	+ 5.1%
Percent of List Price Received*	98.1%	90.4%	- 7.8%	97.9%	98.0%	+ 0.1%
Days on Market Until Sale	81	135	+ 66.7%	103	127	+ 23.3%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	4.4	6.1	+ 38.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

