

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

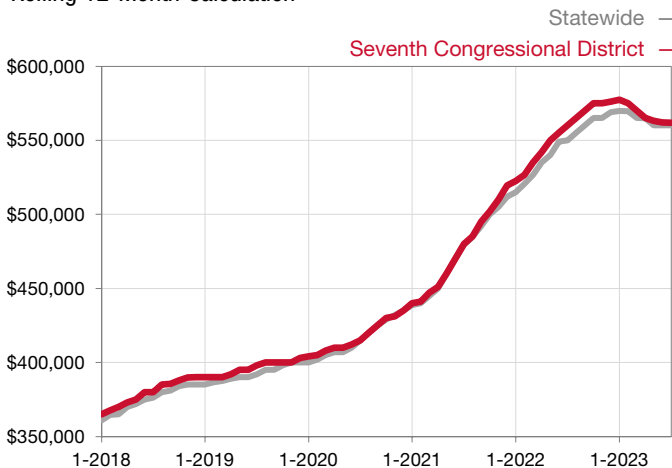
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	1,092	804	- 26.4%	6,741	5,142	- 23.7%
Sold Listings	723	587	- 18.8%	5,174	4,249	- 17.9%
Median Sales Price*	\$575,000	\$570,000	- 0.9%	\$585,000	\$560,000	- 4.3%
Average Sales Price*	\$634,746	\$635,632	+ 0.1%	\$637,123	\$613,753	- 3.7%
Percent of List Price Received*	100.9%	100.2%	- 0.7%	104.5%	100.2%	- 4.1%
Days on Market Until Sale	14	24	+ 71.4%	11	32	+ 190.9%
Inventory of Homes for Sale	1,522	956	- 37.2%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
New Listings	478	328	- 31.4%	2,872	2,289	- 20.3%
Sold Listings	370	299	- 19.2%	2,512	1,955	- 22.2%
Median Sales Price*	\$376,000	\$380,000	+ 1.1%	\$380,000	\$375,000	- 1.3%
Average Sales Price*	\$397,523	\$404,183	+ 1.7%	\$398,129	\$398,484	+ 0.1%
Percent of List Price Received*	101.6%	99.9%	- 1.7%	104.7%	100.0%	- 4.5%
Days on Market Until Sale	12	22	+ 83.3%	11	27	+ 145.5%
Inventory of Homes for Sale	449	336	- 25.2%	--	--	--
Months Supply of Inventory	1.2	1.2	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

