

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

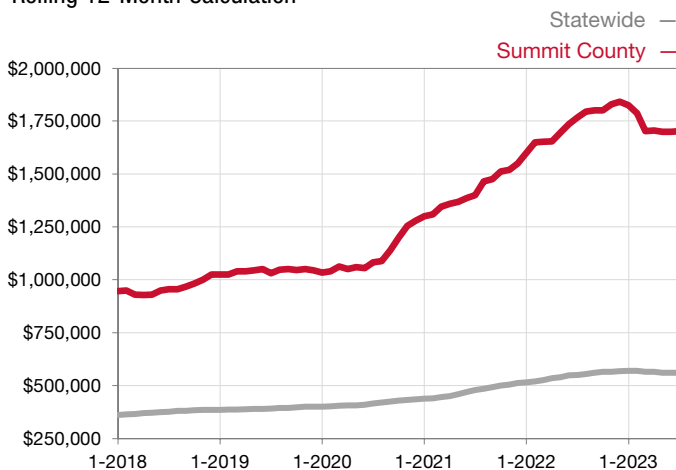
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	92	76	- 17.4%	468	348	- 25.6%
Sold Listings	29	34	+ 17.2%	246	204	- 17.1%
Median Sales Price*	\$1,635,000	\$1,658,750	+ 1.5%	\$1,900,000	\$1,693,062	- 10.9%
Average Sales Price*	\$1,599,307	\$1,973,277	+ 23.4%	\$2,159,039	\$1,951,720	- 9.6%
Percent of List Price Received*	97.2%	96.4%	- 0.8%	100.3%	97.5%	- 2.8%
Days on Market Until Sale	46	41	- 10.9%	31	59	+ 90.3%
Inventory of Homes for Sale	235	201	- 14.5%	--	--	--
Months Supply of Inventory	4.8	5.6	+ 16.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
New Listings	141	141	0.0%	938	781	- 16.7%
Sold Listings	60	96	+ 60.0%	537	496	- 7.6%
Median Sales Price*	\$767,500	\$741,250	- 3.4%	\$730,000	\$770,000	+ 5.5%
Average Sales Price*	\$858,593	\$869,838	+ 1.3%	\$839,824	\$870,446	+ 3.6%
Percent of List Price Received*	98.9%	98.0%	- 0.9%	101.1%	97.9%	- 3.2%
Days on Market Until Sale	16	24	+ 50.0%	17	39	+ 129.4%
Inventory of Homes for Sale	436	387	- 11.2%	--	--	--
Months Supply of Inventory	4.3	4.9	+ 14.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

