

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

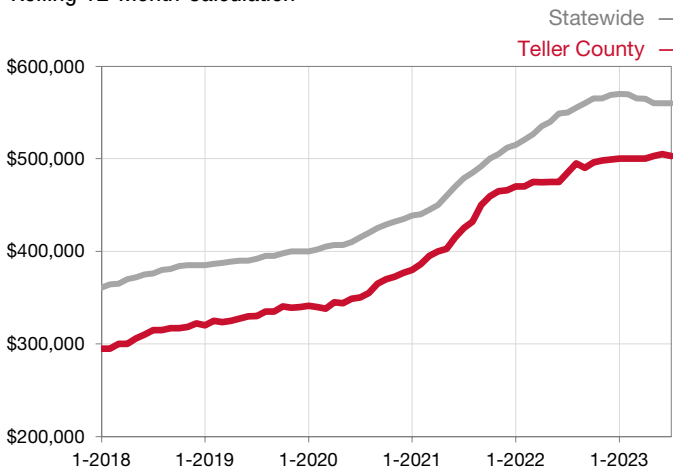
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	110	98	- 10.9%	608	540	- 11.2%
Sold Listings	80	58	- 27.5%	437	330	- 24.5%
Median Sales Price*	\$540,000	<b>\$515,500</b>	- 4.5%	\$496,000	<b>\$515,000</b>	+ 3.8%
Average Sales Price*	\$538,830	<b>\$541,391</b>	+ 0.5%	\$538,956	<b>\$570,475</b>	+ 5.8%
Percent of List Price Received*	99.4%	<b>98.1%</b>	- 1.3%	101.2%	<b>98.3%</b>	- 2.9%
Days on Market Until Sale	19	32	+ 68.4%	18	47	+ 161.1%
Inventory of Homes for Sale	200	214	+ 7.0%	--	--	--
Months Supply of Inventory	2.8	4.1	+ 46.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	8	5	- 37.5%	35	48	+ 37.1%
Sold Listings	0	4	--	30	20	- 33.3%
Median Sales Price*	\$0	<b>\$395,000</b>	--	\$366,500	<b>\$402,500</b>	+ 9.8%
Average Sales Price*	\$0	<b>\$386,000</b>	--	\$374,906	<b>\$374,229</b>	- 0.2%
Percent of List Price Received*	0.0%	<b>96.4%</b>	--	100.8%	<b>98.1%</b>	- 2.7%
Days on Market Until Sale	0	21	--	41	29	- 29.3%
Inventory of Homes for Sale	14	14	0.0%	--	--	--
Months Supply of Inventory	2.9	4.4	+ 51.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

