## **Local Market Update for August 2023**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Adams County**

Contact the Aurora Association of REALTORS® or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	692	605	- 12.6%	5,787	4,697	- 18.8%
Sold Listings	537	476	- 11.4%	4,378	3,754	- 14.3%
Median Sales Price*	\$535,500	\$545,000	+ 1.8%	\$555,000	\$532,000	- 4.1%
Average Sales Price*	\$570,184	\$585,928	+ 2.8%	\$584,544	\$563,606	- 3.6%
Percent of List Price Received*	99.1%	99.4%	+ 0.3%	103.3%	99.7%	- 3.5%
Days on Market Until Sale	22	33	+ 50.0%	14	35	+ 150.0%
Inventory of Homes for Sale	1,257	914	- 27.3%			
Months Supply of Inventory	2.2	2.0	- 9.1%			

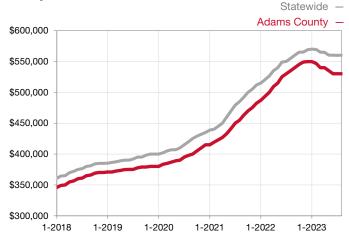
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	180	150	- 16.7%	1,431	1,154	- 19.4%
Sold Listings	142	129	- 9.2%	1,253	996	- 20.5%
Median Sales Price*	\$395,000	\$395,000	0.0%	\$401,100	\$400,000	- 0.3%
Average Sales Price*	\$397,185	\$407,888	+ 2.7%	\$405,812	\$398,312	- 1.8%
Percent of List Price Received*	100.1%	99.9%	- 0.2%	104.0%	100.0%	- 3.8%
Days on Market Until Sale	14	26	+ 85.7%	12	30	+ 150.0%
Inventory of Homes for Sale	245	173	- 29.4%			
Months Supply of Inventory	1.5	1.4	- 6.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

