Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®





Boulder County

Contact the Boulder Area REALTOR® Association, Longmont Association of REALTORS® or Estes Park Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	377	370	- 1.9%	3,181	2,819	- 11.4%	
Sold Listings	295	250	- 15.3%	2,180	1,810	- 17.0%	
Median Sales Price*	\$830,000	\$794,000	- 4.3%	\$875,000	\$840,000	- 4.0%	
Average Sales Price*	\$1,084,348	\$1,049,018	- 3.3%	\$1,124,786	\$1,118,763	- 0.5%	
Percent of List Price Received*	99.2%	99.0%	- 0.2%	104.2%	99.1%	- 4.9%	
Days on Market Until Sale	41	46	+ 12.2%	30	49	+ 63.3%	
Inventory of Homes for Sale	649	643	- 0.9%				
Months Supply of Inventory	2.2	2.9	+ 31.8%				

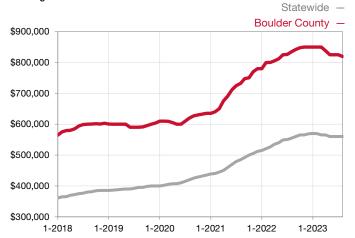
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	171	147	- 14.0%	1,304	1,148	- 12.0%	
Sold Listings	139	122	- 12.2%	955	811	- 15.1%	
Median Sales Price*	\$535,000	\$496,000	- 7.3%	\$515,000	\$492,000	- 4.5%	
Average Sales Price*	\$642,049	\$583,779	- 9.1%	\$620,568	\$567,500	- 8.6%	
Percent of List Price Received*	99.2%	99.7%	+ 0.5%	102.9%	99.8%	- 3.0%	
Days on Market Until Sale	61	52	- 14.8%	43	51	+ 18.6%	
Inventory of Homes for Sale	270	258	- 4.4%				
Months Supply of Inventory	2.2	2.6	+ 18.2%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

