

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Broomfield County

Contact the Boulder Area REALTOR® Association or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

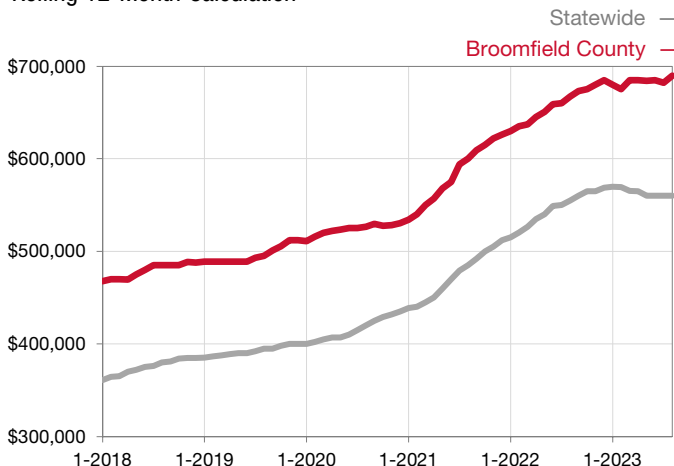
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	100	83	- 17.0%	762	589	- 22.7%
Sold Listings	78	62	- 20.5%	550	483	- 12.2%
Median Sales Price*	\$670,000	\$760,500	+ 13.5%	\$687,750	\$707,500	+ 2.9%
Average Sales Price*	\$719,281	\$787,843	+ 9.5%	\$775,048	\$797,360	+ 2.9%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	104.0%	99.6%	- 4.2%
Days on Market Until Sale	19	29	+ 52.6%	12	31	+ 158.3%
Inventory of Homes for Sale	157	105	- 33.1%	--	--	--
Months Supply of Inventory	2.2	1.7	- 22.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	28	30	+ 7.1%	207	192	- 7.2%
Sold Listings	28	24	- 14.3%	177	160	- 9.6%
Median Sales Price*	\$545,520	\$529,685	- 2.9%	\$525,000	\$549,995	+ 4.8%
Average Sales Price*	\$527,026	\$518,376	- 1.6%	\$510,284	\$519,959	+ 1.9%
Percent of List Price Received*	100.0%	100.2%	+ 0.2%	102.6%	99.2%	- 3.3%
Days on Market Until Sale	20	44	+ 120.0%	17	49	+ 188.2%
Inventory of Homes for Sale	73	51	- 30.1%	--	--	--
Months Supply of Inventory	3.2	2.4	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

