## **Local Market Update for August 2023**





Not all agents are the same!



## **Gilpin County**

Contact the Denver Metro Association of REALTORS® or Boulder Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	16	21	+ 31.3%	149	111	- 25.5%	
Sold Listings	19	16	- 15.8%	83	76	- 8.4%	
Median Sales Price*	\$565,000	\$583,500	+ 3.3%	\$600,000	\$547,500	- 8.8%	
Average Sales Price*	\$668,494	\$548,188	- 18.0%	\$642,497	\$595,772	- 7.3%	
Percent of List Price Received*	96.7%	97.6%	+ 0.9%	100.9%	97.0%	- 3.9%	
Days on Market Until Sale	27	17	- 37.0%	26	50	+ 92.3%	
Inventory of Homes for Sale	40	36	- 10.0%				
Months Supply of Inventory	3.0	3.3	+ 10.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	2	1	- 50.0%	6	6	0.0%	
Sold Listings	3	1	- 66.7%	6	3	- 50.0%	
Median Sales Price*	\$495,000	\$521,000	+ 5.3%	\$485,000	\$521,000	+ 7.4%	
Average Sales Price*	\$490,000	\$521,000	+ 6.3%	\$473,333	\$523,667	+ 10.6%	
Percent of List Price Received*	99.8%	100.0%	+ 0.2%	100.6%	100.0%	- 0.6%	
Days on Market Until Sale	3	6	+ 100.0%	12	17	+ 41.7%	
Inventory of Homes for Sale	1	3	+ 200.0%				
Months Supply of Inventory	0.5	3.0	+ 500.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Statewide -

1-2023



1-2019

\$400,000

\$350,000

1-2018

\$600,000 \$550,000 \$450,000

1-2020

1-2021

1-2022

## Median Sales Price - Townhouse-Condo

