Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



Grand County

Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	56	77	+ 37.5%	506	474	- 6.3%	
Sold Listings	46	31	- 32.6%	296	238	- 19.6%	
Median Sales Price*	\$609,000	\$1,090,000	+ 79.0%	\$925,000	\$899,000	- 2.8%	
Average Sales Price*	\$928,433	\$1,126,717	+ 21.4%	\$1,143,152	\$1,037,911	- 9.2%	
Percent of List Price Received*	97.5%	97.7%	+ 0.2%	100.2%	97.7%	- 2.5%	
Days on Market Until Sale	50	75	+ 50.0%	81	97	+ 19.8%	
Inventory of Homes for Sale	216	248	+ 14.8%				
Months Supply of Inventory	4.8	6.9	+ 43.8%				

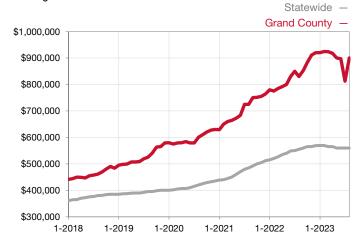
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	37	48	+ 29.7%	415	330	- 20.5%
Sold Listings	41	36	- 12.2%	269	220	- 18.2%
Median Sales Price*	\$550,000	\$703,038	+ 27.8%	\$590,000	\$590,000	0.0%
Average Sales Price*	\$618,329	\$662,365	+ 7.1%	\$625,848	\$631,597	+ 0.9%
Percent of List Price Received*	98.8%	101.1%	+ 2.3%	102.1%	99.4%	- 2.6%
Days on Market Until Sale	45	256	+ 468.9%	40	140	+ 250.0%
Inventory of Homes for Sale	111	127	+ 14.4%			
Months Supply of Inventory	3.0	3.9	+ 30.0%			

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Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

