Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!



Jefferson County

Contact the Denver Metro Association of REALTORS®, Mountain Metro Association of REALTORS®, South Metro Denver REALTOR® Association, or Boulder Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	646	607	- 6.0%	6,166	4,694	- 23.9%
Sold Listings	637	495	- 22.3%	4,779	3,882	- 18.8%
Median Sales Price*	\$675,000	\$690,000	+ 2.2%	\$700,000	\$675,250	- 3.5%
Average Sales Price*	\$772,706	\$818,539	+ 5.9%	\$811,172	\$786,285	- 3.1%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	104.7%	100.4%	- 4.1%
Days on Market Until Sale	18	21	+ 16.7%	12	26	+ 116.7%
Inventory of Homes for Sale	1,139	742	- 34.9%			
Months Supply of Inventory	1.8	1.6	- 11.1%			

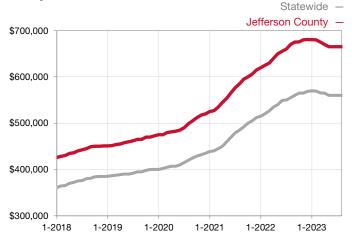
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	251	230	- 8.4%	2,210	1,755	- 20.6%	
Sold Listings	260	190	- 26.9%	1,905	1,521	- 20.2%	
Median Sales Price*	\$395,000	\$416,500	+ 5.4%	\$421,000	\$415,000	- 1.4%	
Average Sales Price*	\$428,746	\$461,438	+ 7.6%	\$452,698	\$456,459	+ 0.8%	
Percent of List Price Received*	100.1%	99.8%	- 0.3%	104.4%	100.0%	- 4.2%	
Days on Market Until Sale	15	22	+ 46.7%	12	27	+ 125.0%	
Inventory of Homes for Sale	329	224	- 31.9%				
Months Supply of Inventory	1.3	1.2	- 7.7%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

