

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

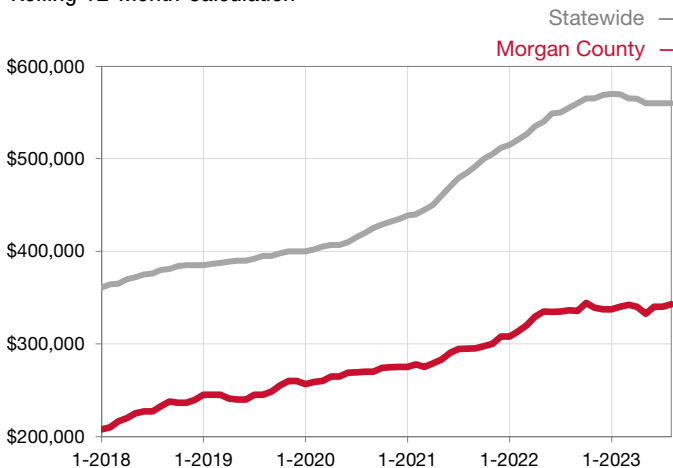
Single Family	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	53	50	- 5.7%	404	322	- 20.3%
Sold Listings	35	25	- 28.6%	300	240	- 20.0%
Median Sales Price*	\$330,000	<b>\$362,000</b>	+ 9.7%	\$331,000	<b>\$340,000</b>	+ 2.7%
Average Sales Price*	\$360,899	<b>\$396,828</b>	+ 10.0%	\$348,381	<b>\$363,697</b>	+ 4.4%
Percent of List Price Received*	98.8%	<b>98.7%</b>	- 0.1%	99.0%	<b>97.6%</b>	- 1.4%
Days on Market Until Sale	49	65	+ 32.7%	49	84	+ 71.4%
Inventory of Homes for Sale	111	99	- 10.8%	--	--	--
Months Supply of Inventory	3.0	3.4	+ 13.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	4	--	8	8	0.0%
Sold Listings	2	0	- 100.0%	15	6	- 60.0%
Median Sales Price*	\$252,000	<b>\$0</b>	- 100.0%	\$295,000	<b>\$307,750</b>	+ 4.3%
Average Sales Price*	\$252,000	<b>\$0</b>	- 100.0%	\$270,469	<b>\$295,800</b>	+ 9.4%
Percent of List Price Received*	96.3%	<b>0.0%</b>	- 100.0%	97.2%	<b>100.1%</b>	+ 3.0%
Days on Market Until Sale	47	0	- 100.0%	25	42	+ 68.0%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.4	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

