Local Market Update for August 2023





Not all agents are the same!



Otero County

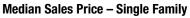
Contact the Pueblo Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	31	22	- 29.0%	206	215	+ 4.4%	
Sold Listings	28	14	- 50.0%	147	118	- 19.7%	
Median Sales Price*	\$199,250	\$157,500	- 21.0%	\$188,500	\$146,500	- 22.3%	
Average Sales Price*	\$205,775	\$167,665	- 18.5%	\$215,505	\$163,425	- 24.2%	
Percent of List Price Received*	96.4%	97.7%	+ 1.3%	95.8%	93.6%	- 2.3%	
Days on Market Until Sale	70	76	+ 8.6%	78	89	+ 14.1%	
Inventory of Homes for Sale	52	96	+ 84.6%				
Months Supply of Inventory	2.7	6.4	+ 137.0%				

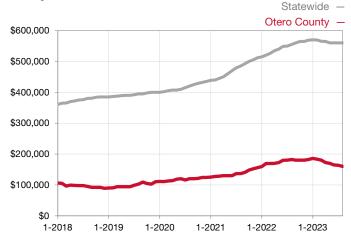
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	0	0		1	2	+ 100.0%
Sold Listings	0	0		1	1	0.0%
Median Sales Price*	\$0	\$0		\$128,000	\$65,000	- 49.2%
Average Sales Price*	\$0	\$0		\$128,000	\$65,000	- 49.2%
Percent of List Price Received*	0.0%	0.0%		102.4%	72.2%	- 29.5%
Days on Market Until Sale	0	0		298	71	- 76.2%
Inventory of Homes for Sale	0	1				
Months Supply of Inventory	0.0	1.0				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

