Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

Pitkin County

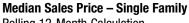
Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	23	27	+ 17.4%	226	232	+ 2.7%	
Sold Listings	14	22	+ 57.1%	112	109	- 2.7%	
Median Sales Price*	\$3,600,000	\$7,497,500	+ 108.3%	\$7,475,000	\$6,800,000	- 9.0%	
Average Sales Price*	\$7,496,732	\$11,255,829	+ 50.1%	\$11,487,200	\$10,188,272	- 11.3%	
Percent of List Price Received*	95.7%	95.7%	0.0%	96.3%	94.2%	- 2.2%	
Days on Market Until Sale	54	93	+ 72.2%	112	84	- 25.0%	
Inventory of Homes for Sale	155	149	- 3.9%				
Months Supply of Inventory	7.7	11.6	+ 50.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	0	1		11	11	0.0%
Sold Listings	0	0		7	15	+ 114.3%
Median Sales Price*	\$0	\$0		\$240,000	\$165,000	- 31.3%
Average Sales Price*	\$0	\$0		\$996,714	\$239,133	- 76.0%
Percent of List Price Received*	0.0%	0.0%		99.7%	98.0%	- 1.7%
Days on Market Until Sale	0	0		12	141	+ 1075.0%
Inventory of Homes for Sale	8	1	- 87.5%			
Months Supply of Inventory	3.6	0.5	- 86.1%			

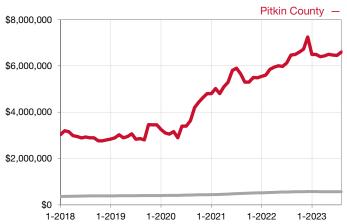
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Rolling 12-Month Calculation

Statewide —

Pitkin County —



Median Sales Price - Townhouse-Condo

