Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®





Rio Blanco County

Contact the Craig Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	12	11	- 8.3%	87	84	- 3.4%
Sold Listings	6	4	- 33.3%	59	49	- 16.9%
Median Sales Price*	\$188,000	\$319,500	+ 69.9%	\$252,000	\$215,000	- 14.7%
Average Sales Price*	\$198,083	\$346,500	+ 74.9%	\$268,350	\$275,918	+ 2.8%
Percent of List Price Received*	91.6%	98.2%	+ 7.2%	96.5%	95.0%	- 1.6%
Days on Market Until Sale	34	101	+ 197.1%	38	50	+ 31.6%
Inventory of Homes for Sale	27	35	+ 29.6%			
Months Supply of Inventory	3.8	6.0	+ 57.9%			

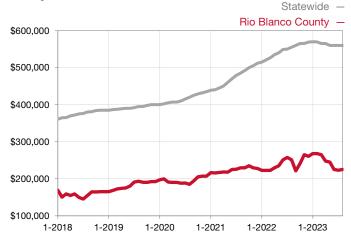
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year	
New Listings	1	0	- 100.0%	7	9	+ 28.6%	
Sold Listings	1	2	+ 100.0%	8	8	0.0%	
Median Sales Price*	\$90,000	\$123,750	+ 37.5%	\$89,500	\$113,500	+ 26.8%	
Average Sales Price*	\$90,000	\$123,750	+ 37.5%	\$98,438	\$123,900	+ 25.9%	
Percent of List Price Received*	97.8%	91.7%	- 6.2%	98.5%	96.1%	- 2.4%	
Days on Market Until Sale	13	33	+ 153.8%	28	48	+ 71.4%	
Inventory of Homes for Sale	2	0	- 100.0%				
Months Supply of Inventory	1.3	0.0	- 100.0%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

