

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

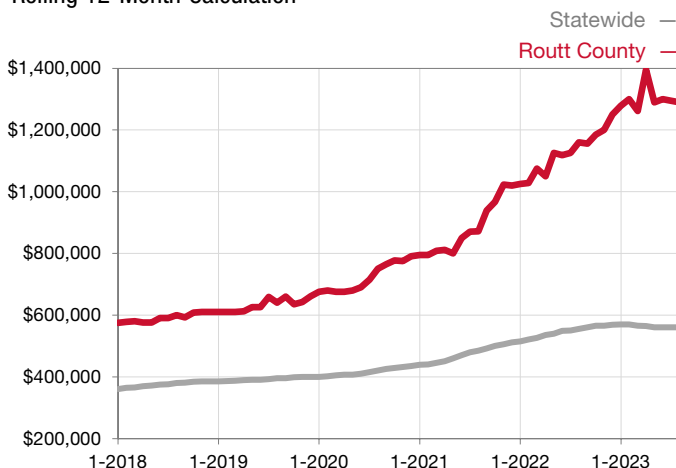
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	31	34	+ 9.7%	306	264	- 13.7%
Sold Listings	40	37	- 7.5%	239	158	- 33.9%
Median Sales Price*	\$1,612,250	\$1,600,000	- 0.8%	\$1,252,500	\$1,306,442	+ 4.3%
Average Sales Price*	\$1,796,665	\$2,145,536	+ 19.4%	\$1,586,682	\$1,748,634	+ 10.2%
Percent of List Price Received*	97.6%	96.6%	- 1.0%	99.0%	96.5%	- 2.5%
Days on Market Until Sale	35	38	+ 8.6%	56	73	+ 30.4%
Inventory of Homes for Sale	126	112	- 11.1%	--	--	--
Months Supply of Inventory	3.7	5.3	+ 43.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	36	42	+ 16.7%	348	226	- 35.1%
Sold Listings	35	34	- 2.9%	288	219	- 24.0%
Median Sales Price*	\$796,500	\$949,750	+ 19.2%	\$849,250	\$837,500	- 1.4%
Average Sales Price*	\$969,279	\$1,278,682	+ 31.9%	\$1,075,629	\$1,063,002	- 1.2%
Percent of List Price Received*	99.5%	99.4%	- 0.1%	102.3%	99.8%	- 2.4%
Days on Market Until Sale	17	33	+ 94.1%	21	47	+ 123.8%
Inventory of Homes for Sale	89	52	- 41.6%	--	--	--
Months Supply of Inventory	2.1	2.0	- 4.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

