

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

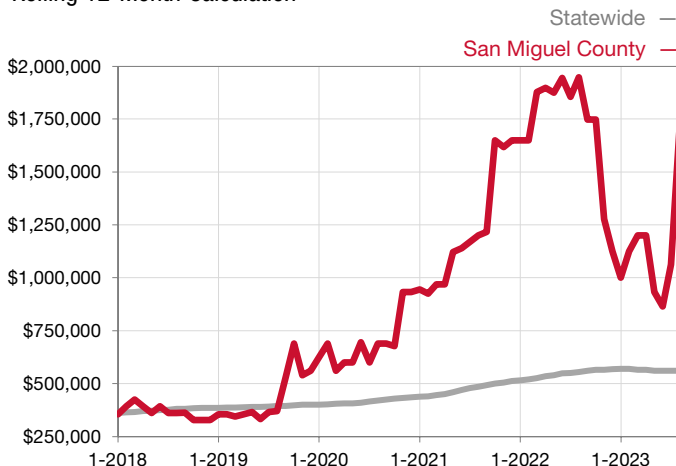
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	11	7	- 36.4%	58	80	+ 37.9%
Sold Listings	5	5	0.0%	31	20	- 35.5%
Median Sales Price*	\$5,200,000	\$7,500,000	+ 44.2%	\$1,600,000	\$3,142,500	+ 96.4%
Average Sales Price*	\$5,447,237	\$8,027,000	+ 47.4%	\$2,609,045	\$3,950,088	+ 51.4%
Percent of List Price Received*	96.7%	92.4%	- 4.4%	95.5%	94.5%	- 1.0%
Days on Market Until Sale	70	225	+ 221.4%	129	170	+ 31.8%
Inventory of Homes for Sale	35	65	+ 85.7%	--	--	--
Months Supply of Inventory	6.6	17.3	+ 162.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	5	6	+ 20.0%	40	36	- 10.0%
Sold Listings	3	7	+ 133.3%	29	24	- 17.2%
Median Sales Price*	\$4,150,000	\$1,345,000	- 67.6%	\$1,998,000	\$2,275,000	+ 13.9%
Average Sales Price*	\$3,321,667	\$2,139,643	- 35.6%	\$2,471,960	\$2,391,771	- 3.2%
Percent of List Price Received*	95.3%	97.0%	+ 1.8%	97.7%	97.7%	0.0%
Days on Market Until Sale	53	60	+ 13.2%	98	108	+ 10.2%
Inventory of Homes for Sale	16	14	- 12.5%	--	--	--
Months Supply of Inventory	4.2	4.7	+ 11.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

