

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

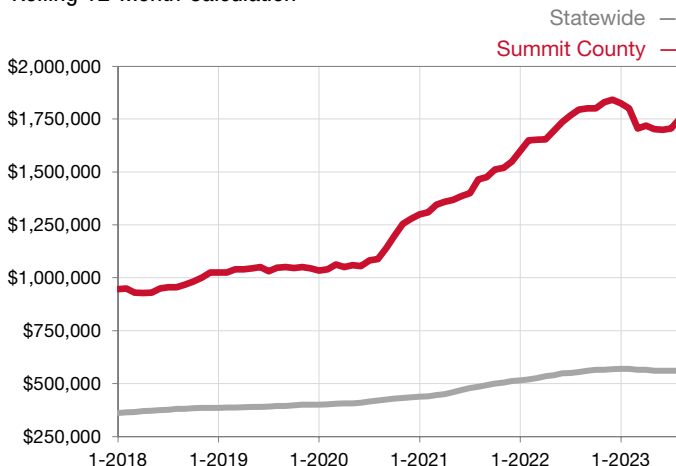
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	67	60	- 10.4%	535	408	- 23.7%
Sold Listings	54	50	- 7.4%	300	261	- 13.0%
Median Sales Price*	\$1,675,000	\$2,122,500	+ 26.7%	\$1,855,000	\$1,750,000	- 5.7%
Average Sales Price*	\$1,816,081	\$2,160,255	+ 19.0%	\$2,097,307	\$1,989,636	- 5.1%
Percent of List Price Received*	98.8%	97.5%	- 1.3%	100.1%	97.7%	- 2.4%
Days on Market Until Sale	32	64	+ 100.0%	31	58	+ 87.1%
Inventory of Homes for Sale	242	214	- 11.6%	--	--	--
Months Supply of Inventory	5.2	5.9	+ 13.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	155	133	- 14.2%	1,093	907	- 17.0%
Sold Listings	106	102	- 3.8%	643	601	- 6.5%
Median Sales Price*	\$710,000	\$747,680	+ 5.3%	\$725,000	\$757,000	+ 4.4%
Average Sales Price*	\$807,157	\$838,459	+ 3.9%	\$834,481	\$868,220	+ 4.0%
Percent of List Price Received*	98.5%	96.9%	- 1.6%	100.7%	97.8%	- 2.9%
Days on Market Until Sale	24	44	+ 83.3%	18	40	+ 122.2%
Inventory of Homes for Sale	459	381	- 17.0%	--	--	--
Months Supply of Inventory	4.7	4.8	+ 2.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

