

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

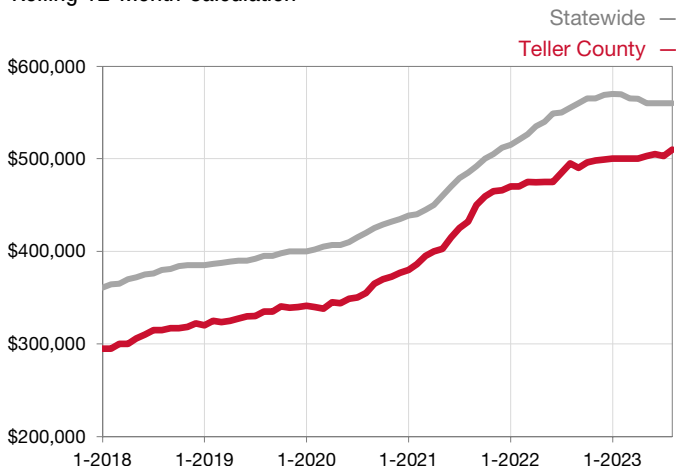
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	90	95	+ 5.6%	698	633	- 9.3%
Sold Listings	78	65	- 16.7%	515	397	- 22.9%
Median Sales Price*	\$530,000	\$555,000	+ 4.7%	\$500,000	\$525,000	+ 5.0%
Average Sales Price*	\$550,648	\$638,604	+ 16.0%	\$540,730	\$581,427	+ 7.5%
Percent of List Price Received*	99.7%	98.7%	- 1.0%	101.0%	98.3%	- 2.7%
Days on Market Until Sale	16	50	+ 212.5%	17	47	+ 176.5%
Inventory of Homes for Sale	204	233	+ 14.2%	--	--	--
Months Supply of Inventory	2.9	4.5	+ 55.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
New Listings	4	10	+ 150.0%	39	58	+ 48.7%
Sold Listings	7	5	- 28.6%	37	25	- 32.4%
Median Sales Price*	\$460,000	\$392,500	- 14.7%	\$377,750	\$392,500	+ 3.9%
Average Sales Price*	\$479,043	\$392,500	- 18.1%	\$394,608	\$377,883	- 4.2%
Percent of List Price Received*	100.0%	97.9%	- 2.1%	100.7%	98.0%	- 2.7%
Days on Market Until Sale	19	32	+ 68.4%	37	30	- 18.9%
Inventory of Homes for Sale	15	18	+ 20.0%	--	--	--
Months Supply of Inventory	2.8	6.0	+ 114.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

