## Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## **Arapahoe County**

Contact the Aurora Association of REALTORS®, Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

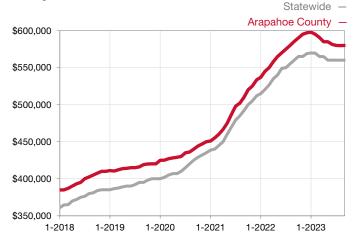
Single Family		September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	747	551	- 26.2%	7,274	5,282	- 27.4%	
Sold Listings	573	432	- 24.6%	5,670	4,387	- 22.6%	
Median Sales Price*	\$570,000	\$590,000	+ 3.5%	\$600,000	\$585,000	- 2.5%	
Average Sales Price*	\$688,784	\$736,568	+ 6.9%	\$718,773	\$738,608	+ 2.8%	
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	103.4%	99.9%	- 3.4%	
Days on Market Until Sale	29	28	- 3.4%	13	29	+ 123.1%	
Inventory of Homes for Sale	1,394	909	- 34.8%				
Months Supply of Inventory	2.2	1.9	- 13.6%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	house/Condo September			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	338	314	- 7.1%	3,434	2,915	- 15.1%	
Sold Listings	293	236	- 19.5%	3,038	2,379	- 21.7%	
Median Sales Price*	\$353,750	\$383,000	+ 8.3%	\$370,000	\$370,000	0.0%	
Average Sales Price*	\$381,842	\$408,948	+ 7.1%	\$386,458	\$389,176	+ 0.7%	
Percent of List Price Received*	99.5%	99.3%	- 0.2%	103.4%	99.9%	- 3.4%	
Days on Market Until Sale	20	24	+ 20.0%	11	23	+ 109.1%	
Inventory of Homes for Sale	473	445	- 5.9%				
Months Supply of Inventory	1.4	1.8	+ 28.6%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

