## Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## **Boulder County**

Contact the Boulder Area REALTOR® Association, Longmont Association of REALTORS® or Estes Park Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	363	395	+ 8.8%	3,543	3,220	- 9.1%
Sold Listings	309	227	- 26.5%	2,488	2,043	- 17.9%
Median Sales Price*	\$800,000	\$829,000	+ 3.6%	\$869,000	\$838,000	- 3.6%
Average Sales Price*	\$1,060,564	\$1,024,024	- 3.4%	\$1,116,971	\$1,109,700	- 0.7%
Percent of List Price Received*	98.7%	98.3%	- 0.4%	103.5%	99.0%	- 4.3%
Days on Market Until Sale	46	47	+ 2.2%	32	49	+ 53.1%
Inventory of Homes for Sale	704	735	+ 4.4%			
Months Supply of Inventory	2.5	3.4	+ 36.0%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	148	143	- 3.4%	1,453	1,289	- 11.3%
Sold Listings	123	88	- 28.5%	1,079	901	- 16.5%
Median Sales Price*	\$539,000	\$496,500	- 7.9%	\$515,500	\$492,500	- 4.5%
Average Sales Price*	\$695,370	\$559,315	- 19.6%	\$629,239	\$566,349	- 10.0%
Percent of List Price Received*	99.3%	98.7%	- 0.6%	102.5%	99.7%	- 2.7%
Days on Market Until Sale	48	58	+ 20.8%	43	52	+ 20.9%
Inventory of Homes for Sale	287	282	- 1.7%			
Months Supply of Inventory	2.3	2.9	+ 26.1%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

