Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Broomfield County

Contact the Boulder Area REALTOR® Association or Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

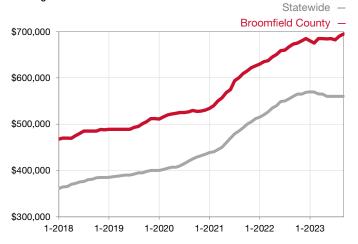
Single Family		September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	88	72	- 18.2%	850	660	- 22.4%	
Sold Listings	84	46	- 45.2%	634	532	- 16.1%	
Median Sales Price*	\$676,512	\$733,000	+ 8.3%	\$687,500	\$712,000	+ 3.6%	
Average Sales Price*	\$731,296	\$801,151	+ 9.6%	\$769,275	\$798,191	+ 3.8%	
Percent of List Price Received*	98.8%	98.2%	- 0.6%	103.3%	99.5%	- 3.7%	
Days on Market Until Sale	30	24	- 20.0%	15	30	+ 100.0%	
Inventory of Homes for Sale	146	120	- 17.8%				
Months Supply of Inventory	2.1	2.0	- 4.8%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	22	19	- 13.6%	229	211	- 7.9%	
Sold Listings	18	16	- 11.1%	195	177	- 9.2%	
Median Sales Price*	\$492,500	\$480,000	- 2.5%	\$524,207	\$535,000	+ 2.1%	
Average Sales Price*	\$485,936	\$499,305	+ 2.8%	\$508,001	\$518,177	+ 2.0%	
Percent of List Price Received*	98.7%	100.8%	+ 2.1%	102.2%	99.4%	- 2.7%	
Days on Market Until Sale	18	27	+ 50.0%	17	47	+ 176.5%	
Inventory of Homes for Sale	68	49	- 27.9%				
Months Supply of Inventory	3.1	2.3	- 25.8%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

