

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Denver County

Contact the Denver Metro Association of REALTORS® or South Metro Denver REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

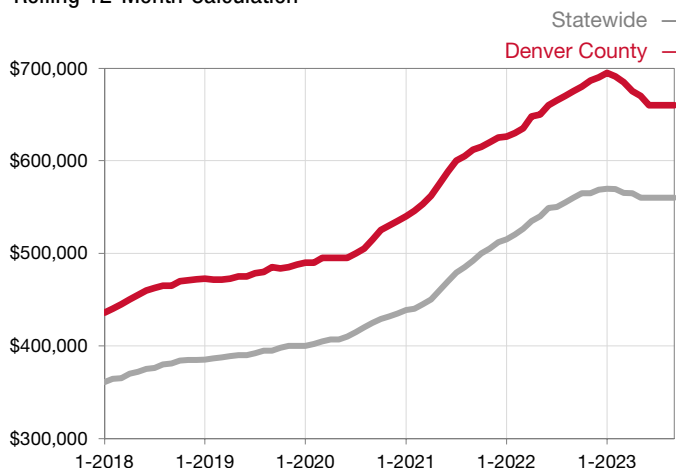
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	716	616	- 14.0%	6,756	5,354	- 20.8%
Sold Listings	498	404	- 18.9%	5,305	4,059	- 23.5%
Median Sales Price*	\$650,000	\$659,963	+ 1.5%	\$700,000	\$663,500	- 5.2%
Average Sales Price*	\$816,423	\$871,867	+ 6.8%	\$882,511	\$866,499	- 1.8%
Percent of List Price Received*	98.5%	99.3%	+ 0.8%	104.1%	99.8%	- 4.1%
Days on Market Until Sale	24	24	0.0%	12	26	+ 116.7%
Inventory of Homes for Sale	1,199	978	- 18.4%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	507	545	+ 7.5%	5,402	4,515	- 16.4%
Sold Listings	444	338	- 23.9%	4,631	3,257	- 29.7%
Median Sales Price*	\$475,000	\$430,000	- 9.5%	\$458,500	\$432,000	- 5.8%
Average Sales Price*	\$586,079	\$543,942	- 7.2%	\$566,998	\$546,730	- 3.6%
Percent of List Price Received*	99.0%	98.8%	- 0.2%	102.7%	99.5%	- 3.1%
Days on Market Until Sale	26	35	+ 34.6%	17	32	+ 88.2%
Inventory of Homes for Sale	928	954	+ 2.8%	--	--	--
Months Supply of Inventory	1.8	2.8	+ 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

