

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

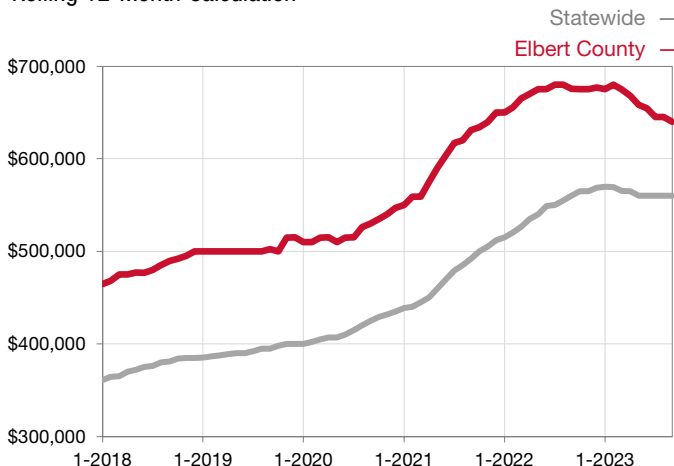
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	57	68	+ 19.3%	642	589	- 8.3%
Sold Listings	55	43	- 21.8%	485	439	- 9.5%
Median Sales Price*	\$653,600	\$600,000	- 8.2%	\$689,990	\$645,000	- 6.5%
Average Sales Price*	\$713,507	\$700,410	- 1.8%	\$770,849	\$749,508	- 2.8%
Percent of List Price Received*	98.5%	98.4%	- 0.1%	100.3%	98.6%	- 1.7%
Days on Market Until Sale	40	55	+ 37.5%	30	61	+ 103.3%
Inventory of Homes for Sale	222	159	- 28.4%	--	--	--
Months Supply of Inventory	4.0	3.5	- 12.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	0	0	--	4	2	- 50.0%
Sold Listings	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	1.0	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

