

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Fifth Congressional District

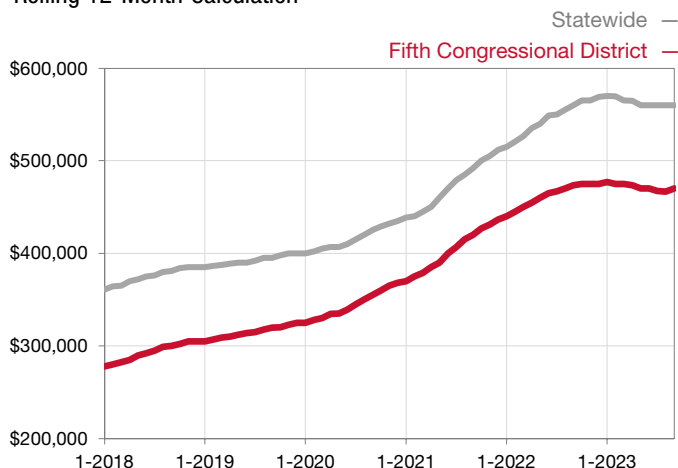
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1,540	1,334	- 13.4%	16,942	12,760	- 24.7%
Sold Listings	1,371	1,044	- 23.9%	12,868	9,699	- 24.6%
Median Sales Price*	\$460,000	\$479,900	+ 4.3%	\$480,000	\$474,000	- 1.3%
Average Sales Price*	\$519,433	\$547,489	+ 5.4%	\$540,890	\$538,577	- 0.4%
Percent of List Price Received*	98.7%	98.9%	+ 0.2%	101.5%	99.2%	- 2.3%
Days on Market Until Sale	28	42	+ 50.0%	18	40	+ 122.2%
Inventory of Homes for Sale	3,670	3,147	- 14.3%	--	--	--
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	206	178	- 13.6%	2,166	1,847	- 14.7%
Sold Listings	234	128	- 45.3%	1,883	1,339	- 28.9%
Median Sales Price*	\$345,000	\$349,950	+ 1.4%	\$355,000	\$342,000	- 3.7%
Average Sales Price*	\$358,617	\$372,879	+ 4.0%	\$367,761	\$368,904	+ 0.3%
Percent of List Price Received*	99.7%	99.1%	- 0.6%	101.8%	99.3%	- 2.5%
Days on Market Until Sale	17	31	+ 82.4%	15	33	+ 120.0%
Inventory of Homes for Sale	352	421	+ 19.6%	--	--	--
Months Supply of Inventory	1.6	2.9	+ 81.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

