

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

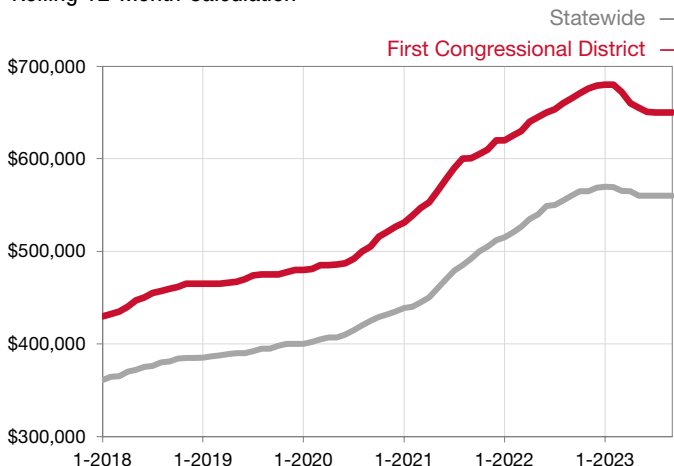
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	781	680	- 12.9%	7,382	5,860	- 20.6%
Sold Listings	546	437	- 20.0%	5,800	4,452	- 23.2%
Median Sales Price*	\$645,750	\$654,900	+ 1.4%	\$688,000	\$657,000	- 4.5%
Average Sales Price*	\$818,260	\$890,407	+ 8.8%	\$893,054	\$897,116	+ 0.5%
Percent of List Price Received*	98.5%	99.3%	+ 0.8%	104.1%	99.8%	- 4.1%
Days on Market Until Sale	24	23	- 4.2%	12	26	+ 116.7%
Inventory of Homes for Sale	1,320	1,076	- 18.5%	--	--	--
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	540	560	+ 3.7%	5,618	4,688	- 16.6%
Sold Listings	457	352	- 23.0%	4,802	3,386	- 29.5%
Median Sales Price*	\$464,900	\$430,000	- 7.5%	\$455,000	\$432,000	- 5.1%
Average Sales Price*	\$580,453	\$541,918	- 6.6%	\$562,999	\$544,906	- 3.2%
Percent of List Price Received*	99.0%	98.7%	- 0.3%	102.7%	99.4%	- 3.2%
Days on Market Until Sale	26	35	+ 34.6%	17	31	+ 82.4%
Inventory of Homes for Sale	966	990	+ 2.5%	--	--	--
Months Supply of Inventory	1.8	2.8	+ 55.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

