

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Fourth Congressional District

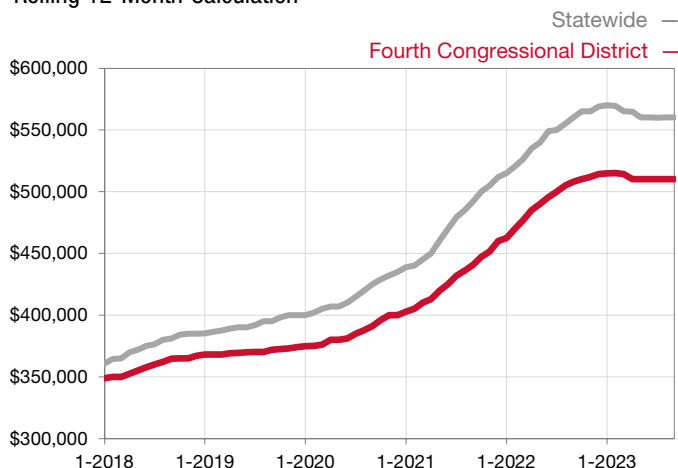
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1,246	1,036	- 16.9%	12,629	10,361	- 18.0%
Sold Listings	1,051	828	- 21.2%	9,822	7,795	- 20.6%
Median Sales Price*	\$505,000	\$515,000	+ 2.0%	\$520,000	\$515,860	- 0.8%
Average Sales Price*	\$563,661	\$579,781	+ 2.9%	\$571,240	\$578,346	+ 1.2%
Percent of List Price Received*	98.9%	98.7%	- 0.2%	101.5%	99.2%	- 2.3%
Days on Market Until Sale	45	57	+ 26.7%	39	61	+ 56.4%
Inventory of Homes for Sale	2,485	2,167	- 12.8%	--	--	--
Months Supply of Inventory	2.2	2.6	+ 18.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	218	219	+ 0.5%	2,105	2,148	+ 2.0%
Sold Listings	192	170	- 11.5%	1,859	1,584	- 14.8%
Median Sales Price*	\$403,095	\$391,681	- 2.8%	\$390,000	\$401,024	+ 2.8%
Average Sales Price*	\$419,332	\$429,293	+ 2.4%	\$410,002	\$428,544	+ 4.5%
Percent of List Price Received*	100.0%	99.0%	- 1.0%	102.6%	99.8%	- 2.7%
Days on Market Until Sale	73	60	- 17.8%	71	71	0.0%
Inventory of Homes for Sale	413	512	+ 24.0%	--	--	--
Months Supply of Inventory	1.9	3.1	+ 63.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

