## Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## **Garfield County**

Contact the Glenwood Springs Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	65	66	+ 1.5%	718	648	- 9.7%
Sold Listings	60	52	- 13.3%	529	468	- 11.5%
Median Sales Price*	\$659,500	\$675,000	+ 2.4%	\$610,000	\$620,750	+ 1.8%
Average Sales Price*	\$767,496	\$988,983	+ 28.9%	\$780,826	\$940,264	+ 20.4%
Percent of List Price Received*	98.0%	98.2%	+ 0.2%	98.7%	97.4%	- 1.3%
Days on Market Until Sale	37	61	+ 64.9%	42	53	+ 26.2%
Inventory of Homes for Sale	225	182	- 19.1%			
Months Supply of Inventory	3.4	3.5	+ 2.9%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	0	0		8	10	+ 25.0%	
Sold Listings	0	0		18	6	- 66.7%	
Median Sales Price*	\$0	\$0		\$348,875	\$449,500	+ 28.8%	
Average Sales Price*	\$0	\$0		\$378,786	\$401,667	+ 6.0%	
Percent of List Price Received*	0.0%	0.0%		98.3%	97.7%	- 0.6%	
Days on Market Until Sale	0	0		156	32	- 79.5%	
Inventory of Homes for Sale	1	2	+ 100.0%				
Months Supply of Inventory	0.3	1.1	+ 266.7%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

