Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Gunnison County

Contact the Gunnison Country Association of REALTORS® or Steamboat Springs Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family		September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	22	27	+ 22.7%	289	278	- 3.8%	
Sold Listings	23	37	+ 60.9%	148	172	+ 16.2%	
Median Sales Price*	\$690,000	\$795,000	+ 15.2%	\$744,000	\$850,500	+ 14.3%	
Average Sales Price*	\$943,280	\$1,297,265	+ 37.5%	\$1,277,312	\$1,262,691	- 1.1%	
Percent of List Price Received*	96.4%	97.3%	+ 0.9%	97.5%	96.5%	- 1.0%	
Days on Market Until Sale	88	128	+ 45.5%	111	123	+ 10.8%	
Inventory of Homes for Sale	125	137	+ 9.6%				
Months Supply of Inventory	6.3	7.3	+ 15.9%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	17	13	- 23.5%	224	187	- 16.5%	
Sold Listings	24	31	+ 29.2%	171	122	- 28.7%	
Median Sales Price*	\$692,000	\$775,000	+ 12.0%	\$575,000	\$560,000	- 2.6%	
Average Sales Price*	\$685,500	\$728,915	+ 6.3%	\$649,041	\$654,533	+ 0.8%	
Percent of List Price Received*	98.1%	98.8%	+ 0.7%	100.3%	98.4%	- 1.9%	
Days on Market Until Sale	123	175	+ 42.3%	76	137	+ 80.3%	
Inventory of Homes for Sale	45	85	+ 88.9%				
Months Supply of Inventory	2.1	6.2	+ 195.2%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

