

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

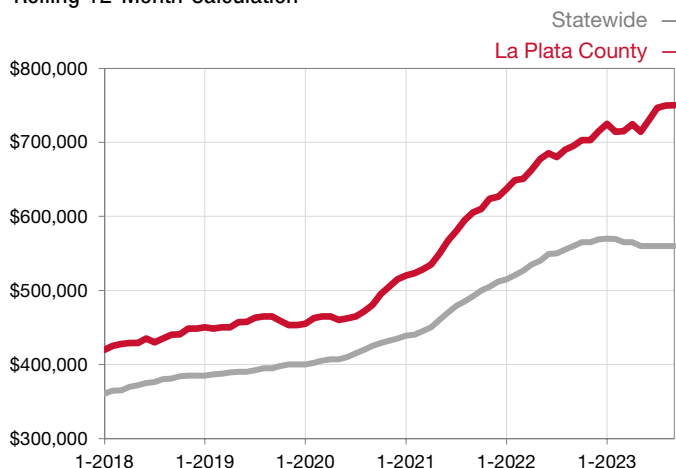
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	72	71	- 1.4%	777	661	- 14.9%
Sold Listings	69	63	- 8.7%	543	441	- 18.8%
Median Sales Price*	\$750,000	\$820,000	+ 9.3%	\$715,000	\$750,000	+ 4.9%
Average Sales Price*	\$1,011,652	\$1,005,152	- 0.6%	\$916,909	\$941,450	+ 2.7%
Percent of List Price Received*	98.2%	97.5%	- 0.7%	100.2%	97.9%	- 2.3%
Days on Market Until Sale	85	117	+ 37.6%	82	85	+ 3.7%
Inventory of Homes for Sale	216	202	- 6.5%	--	--	--
Months Supply of Inventory	3.3	4.2	+ 27.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	29	28	- 3.4%	278	229	- 17.6%
Sold Listings	29	23	- 20.7%	251	175	- 30.3%
Median Sales Price*	\$375,000	\$575,000	+ 53.3%	\$456,500	\$529,500	+ 16.0%
Average Sales Price*	\$463,395	\$740,565	+ 59.8%	\$545,165	\$591,315	+ 8.5%
Percent of List Price Received*	97.7%	98.3%	+ 0.6%	100.2%	98.5%	- 1.7%
Days on Market Until Sale	121	62	- 48.8%	90	82	- 8.9%
Inventory of Homes for Sale	57	61	+ 7.0%	--	--	--
Months Supply of Inventory	2.1	3.2	+ 52.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

