

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

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are the same!



Montezuma County

Contact the Four Corners Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

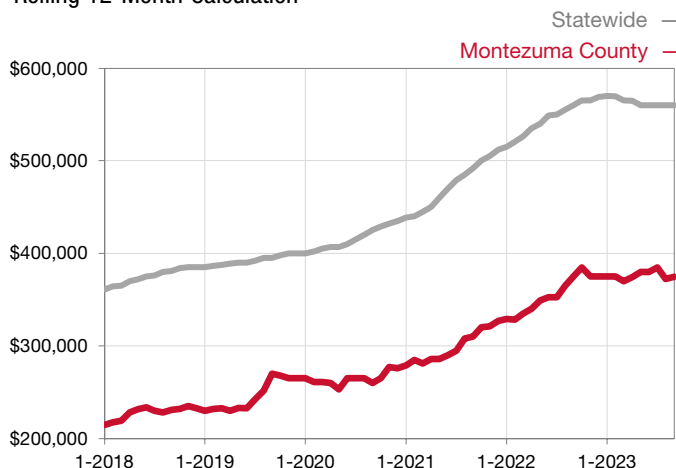
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	36	32	- 11.1%	390	284	- 27.2%
Sold Listings	28	22	- 21.4%	297	185	- 37.7%
Median Sales Price*	\$432,500	\$425,784	- 1.6%	\$375,000	\$380,000	+ 1.3%
Average Sales Price*	\$479,251	\$535,912	+ 11.8%	\$440,782	\$436,316	- 1.0%
Percent of List Price Received*	98.1%	97.3%	- 0.8%	97.8%	97.6%	- 0.2%
Days on Market Until Sale	97	104	+ 7.2%	90	95	+ 5.6%
Inventory of Homes for Sale	97	111	+ 14.4%	--	--	--
Months Supply of Inventory	2.9	5.2	+ 79.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1	4	+ 300.0%	5	16	+ 220.0%
Sold Listings	2	2	0.0%	6	7	+ 16.7%
Median Sales Price*	\$269,000	\$299,500	+ 11.3%	\$225,000	\$289,000	+ 28.4%
Average Sales Price*	\$269,000	\$299,500	+ 11.3%	\$215,500	\$288,271	+ 33.8%
Percent of List Price Received*	100.0%	95.7%	- 4.3%	99.3%	99.0%	- 0.3%
Days on Market Until Sale	276	73	- 73.6%	233	61	- 73.8%
Inventory of Homes for Sale	2	4	+ 100.0%	--	--	--
Months Supply of Inventory	1.1	3.0	+ 172.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

