

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents
are the same!



Montrose County

Contact the Montrose Association of REALTORS® or Gunnison Country Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

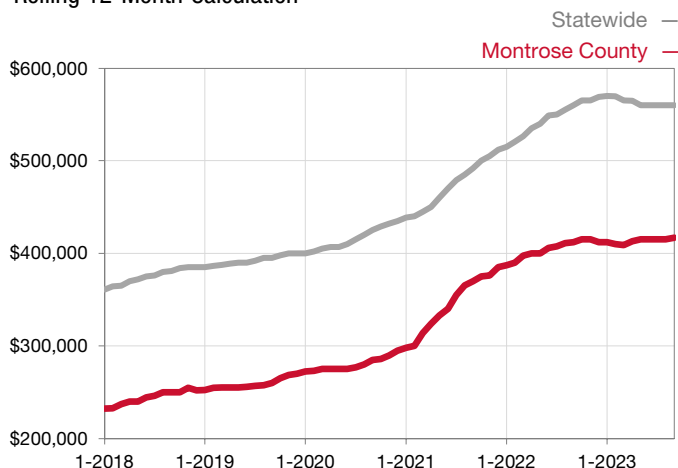
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	71	61	- 14.1%	729	643	- 11.8%
Sold Listings	55	52	- 5.5%	563	455	- 19.2%
Median Sales Price*	\$413,000	\$427,500	+ 3.5%	\$415,000	\$430,000	+ 3.6%
Average Sales Price*	\$445,204	\$464,677	+ 4.4%	\$463,259	\$469,010	+ 1.2%
Percent of List Price Received*	97.8%	96.8%	- 1.0%	99.2%	98.2%	- 1.0%
Days on Market Until Sale	77	88	+ 14.3%	74	89	+ 20.3%
Inventory of Homes for Sale	185	190	+ 2.7%	--	--	--
Months Supply of Inventory	2.9	3.8	+ 31.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	4	1	- 75.0%	32	33	+ 3.1%
Sold Listings	3	0	- 100.0%	30	32	+ 6.7%
Median Sales Price*	\$310,000	\$0	- 100.0%	\$328,750	\$326,000	- 0.8%
Average Sales Price*	\$352,300	\$0	- 100.0%	\$329,232	\$345,963	+ 5.1%
Percent of List Price Received*	97.0%	0.0%	- 100.0%	98.7%	98.5%	- 0.2%
Days on Market Until Sale	99	0	- 100.0%	84	72	- 14.3%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

