

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

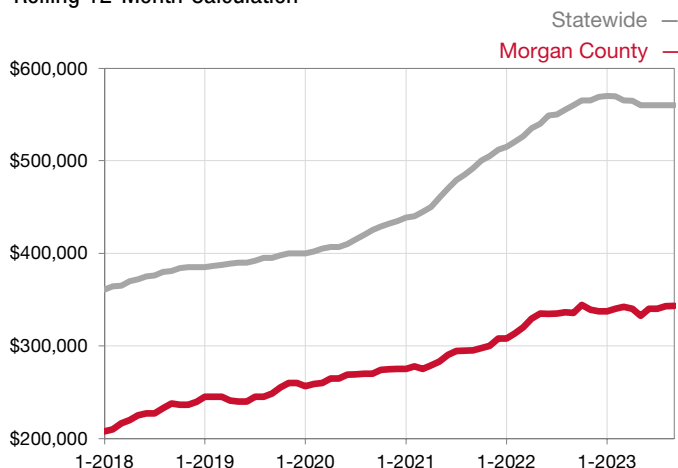
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	53	27	- 49.1%	457	349	- 23.6%
Sold Listings	37	26	- 29.7%	337	266	- 21.1%
Median Sales Price*	\$350,000	\$371,000	+ 6.0%	\$335,000	\$343,685	+ 2.6%
Average Sales Price*	\$338,625	\$372,280	+ 9.9%	\$347,306	\$364,536	+ 5.0%
Percent of List Price Received*	98.0%	97.7%	- 0.3%	98.9%	97.6%	- 1.3%
Days on Market Until Sale	40	70	+ 75.0%	48	82	+ 70.8%
Inventory of Homes for Sale	111	95	- 14.4%	--	--	--
Months Supply of Inventory	3.0	3.3	+ 10.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1	0	- 100.0%	9	8	- 11.1%
Sold Listings	1	1	0.0%	16	7	- 56.3%
Median Sales Price*	\$380,000	\$395,000	+ 3.9%	\$297,500	\$320,000	+ 7.6%
Average Sales Price*	\$380,000	\$395,000	+ 3.9%	\$277,315	\$309,971	+ 11.8%
Percent of List Price Received*	96.2%	100.0%	+ 4.0%	97.1%	100.1%	+ 3.1%
Days on Market Until Sale	50	47	- 6.0%	27	43	+ 59.3%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.4	2.1	+ 425.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

