Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Phillips County

Contact the Logan County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family		September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	7	4	- 42.9%	55	44	- 20.0%	
Sold Listings	6	3	- 50.0%	39	29	- 25.6%	
Median Sales Price*	\$255,000	\$210,000	- 17.6%	\$215,000	\$242,000	+ 12.6%	
Average Sales Price*	\$246,833	\$200,333	- 18.8%	\$228,554	\$230,897	+ 1.0%	
Percent of List Price Received*	94.4%	96.3%	+ 2.0%	95.7%	95.8%	+ 0.1%	
Days on Market Until Sale	60	154	+ 156.7%	60	91	+ 51.7%	
Inventory of Homes for Sale	17	18	+ 5.9%				
Months Supply of Inventory	3.4	4.9	+ 44.1%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	0	0		0	0		
Sold Listings	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Average Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Days on Market Until Sale	0	0		0	0		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

