Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

| Single Family | September | | | Year to Date | | |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 09-2022 | Thru 09-2023 | Percent Change from Previous Year |
| New Listings | 23 | 29 | + 26.1% | 329 | 293 | - 10.9% |
| Sold Listings | 34 | 27 | - 20.6% | 273 | 185 | - 32.2% |
| Median Sales Price* | \$1,087,500 | \$1,195,000 | + 9.9% | \$1,244,500 | \$1,299,798 | + 4.4% |
| Average Sales Price* | \$1,299,677 | \$2,195,886 | + 69.0% | \$1,550,271 | \$1,813,908 | + 17.0% |
| Percent of List Price Received* | 96.9% | 92.9% | - 4.1% | 98.8% | 96.0% | - 2.8% |
| Days on Market Until Sale | 49 | 44 | - 10.2% | 55 | 69 | + 25.5% |
| Inventory of Homes for Sale | 126 | 108 | - 14.3% | | | |
| Months Supply of Inventory | 3.8 | 5.2 | + 36.8% | | | |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | September | | | Year to Date | | | |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 09-2022 | Thru 09-2023 | Percent Change from Previous Year | |
| New Listings | 33 | 18 | - 45.5% | 381 | 244 | - 36.0% | |
| Sold Listings | 34 | 23 | - 32.4% | 322 | 242 | - 24.8% | |
| Median Sales Price* | \$892,500 | \$975,000 | + 9.2% | \$850,000 | \$838,750 | - 1.3% | |
| Average Sales Price* | \$1,237,214 | \$1,398,380 | + 13.0% | \$1,093,014 | \$1,094,876 | + 0.2% | |
| Percent of List Price Received* | 97.9% | 97.8% | - 0.1% | 101.8% | 99.6% | - 2.2% | |
| Days on Market Until Sale | 26 | 59 | + 126.9% | 21 | 48 | + 128.6% | |
| Inventory of Homes for Sale | 94 | 42 | - 55.3% | | | | |
| Months Supply of Inventory | 2.4 | 1.6 | - 33.3% | | | | |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

