

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

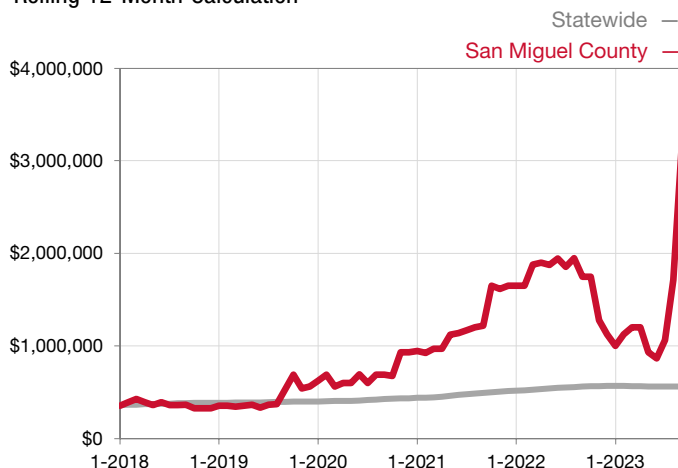
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	9	2	- 77.8%	67	82	+ 22.4%
Sold Listings	6	6	0.0%	37	26	- 29.7%
Median Sales Price*	\$452,000	\$4,120,000	+ 811.5%	\$1,125,000	\$3,337,500	+ 196.7%
Average Sales Price*	\$1,433,167	\$4,847,833	+ 238.3%	\$2,418,362	\$4,157,260	+ 71.9%
Percent of List Price Received*	95.6%	99.6%	+ 4.2%	95.5%	95.7%	+ 0.2%
Days on Market Until Sale	109	78	- 28.4%	126	149	+ 18.3%
Inventory of Homes for Sale	38	60	+ 57.9%	--	--	--
Months Supply of Inventory	7.6	16.0	+ 110.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1	2	+ 100.0%	41	38	- 7.3%
Sold Listings	4	3	- 25.0%	33	27	- 18.2%
Median Sales Price*	\$1,147,500	\$930,000	- 19.0%	\$1,605,000	\$2,200,000	+ 37.1%
Average Sales Price*	\$1,636,250	\$1,785,000	+ 9.1%	\$2,370,662	\$2,324,352	- 2.0%
Percent of List Price Received*	101.8%	99.3%	- 2.5%	98.2%	97.9%	- 0.3%
Days on Market Until Sale	40	91	+ 127.5%	91	106	+ 16.5%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	3.6	4.5	+ 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

