

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Second Congressional District

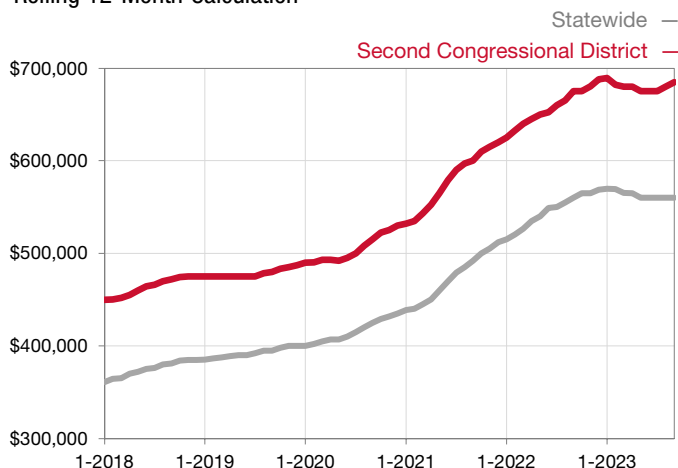
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1,061	944	- 11.0%	10,755	8,927	- 17.0%
Sold Listings	1,004	714	- 28.9%	7,813	6,363	- 18.6%
Median Sales Price*	\$690,000	\$754,750	+ 9.4%	\$697,500	\$695,000	- 0.4%
Average Sales Price*	\$961,123	\$1,124,563	+ 17.0%	\$994,206	\$996,255	+ 0.2%
Percent of List Price Received*	98.3%	98.4%	+ 0.1%	102.6%	99.1%	- 3.4%
Days on Market Until Sale	36	38	+ 5.6%	25	42	+ 68.0%
Inventory of Homes for Sale	2,352	2,096	- 10.9%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	460	468	+ 1.7%	5,074	4,257	- 16.1%
Sold Listings	467	381	- 18.4%	3,856	3,149	- 18.3%
Median Sales Price*	\$535,000	\$560,000	+ 4.7%	\$517,500	\$525,000	+ 1.4%
Average Sales Price*	\$778,642	\$859,230	+ 10.3%	\$737,347	\$750,952	+ 1.8%
Percent of List Price Received*	98.6%	98.6%	0.0%	102.1%	99.1%	- 2.9%
Days on Market Until Sale	36	55	+ 52.8%	26	49	+ 88.5%
Inventory of Homes for Sale	1,169	1,028	- 12.1%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

