

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Seventh Congressional District

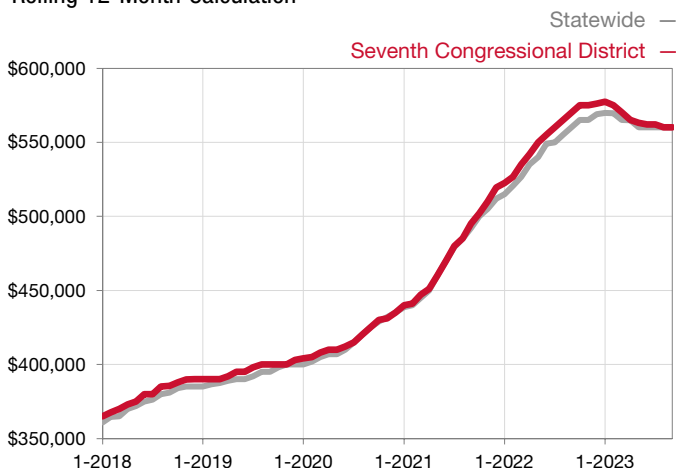
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	884	746	- 15.6%	8,484	6,655	- 21.6%
Sold Listings	686	555	- 19.1%	6,581	5,447	- 17.2%
Median Sales Price*	\$568,000	\$575,000	+ 1.2%	\$582,500	\$564,925	- 3.0%
Average Sales Price*	\$623,823	\$629,476	+ 0.9%	\$635,706	\$617,340	- 2.9%
Percent of List Price Received*	99.0%	99.6%	+ 0.6%	103.4%	100.0%	- 3.3%
Days on Market Until Sale	24	34	+ 41.7%	13	32	+ 146.2%
Inventory of Homes for Sale	1,679	1,155	- 31.2%	--	--	--
Months Supply of Inventory	2.2	2.0	- 9.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	402	314	- 21.9%	3,650	2,963	- 18.8%
Sold Listings	326	250	- 23.3%	3,210	2,484	- 22.6%
Median Sales Price*	\$368,175	\$375,450	+ 2.0%	\$375,000	\$375,000	0.0%
Average Sales Price*	\$397,931	\$394,086	- 1.0%	\$396,684	\$397,429	+ 0.2%
Percent of List Price Received*	99.9%	99.5%	- 0.4%	103.7%	99.9%	- 3.7%
Days on Market Until Sale	22	25	+ 13.6%	13	26	+ 100.0%
Inventory of Homes for Sale	568	445	- 21.7%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

