Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Sixth Congressional District

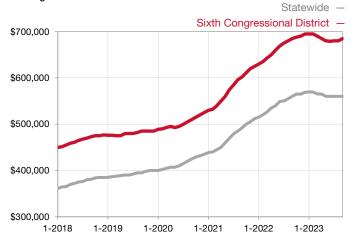
Single Family		September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year	
New Listings	1,450	1,217	- 16.1%	14,772	11,426	- 22.7%	
Sold Listings	1,285	921	- 28.3%	11,427	9,099	- 20.4%	
Median Sales Price*	\$668,155	\$694,000	+ 3.9%	\$700,000	\$690,000	- 1.4%	
Average Sales Price*	\$802,605	\$818,297	+ 2.0%	\$827,358	\$815,394	- 1.4%	
Percent of List Price Received*	98.6%	98.9%	+ 0.3%	102.7%	99.5%	- 3.1%	
Days on Market Until Sale	32	34	+ 6.3%	17	34	+ 100.0%	
Inventory of Homes for Sale	3,054	2,244	- 26.5%				
Months Supply of Inventory	2.3	2.3	0.0%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	326	374	+ 14.7%	3,396	3,029	- 10.8%
Sold Listings	311	247	- 20.6%	2,912	2,525	- 13.3%
Median Sales Price*	\$430,000	\$449,000	+ 4.4%	\$435,000	\$436,000	+ 0.2%
Average Sales Price*	\$452,133	\$475,012	+ 5.1%	\$455,957	\$460,633	+ 1.0%
Percent of List Price Received*	99.4%	99.4%	0.0%	103.1%	99.6%	- 3.4%
Days on Market Until Sale	22	27	+ 22.7%	12	30	+ 150.0%
Inventory of Homes for Sale	546	495	- 9.3%			
Months Supply of Inventory	1.6	1.9	+ 18.8%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

