

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Your Agent is a REALTOR®

Not all agents  
are the same!



## Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

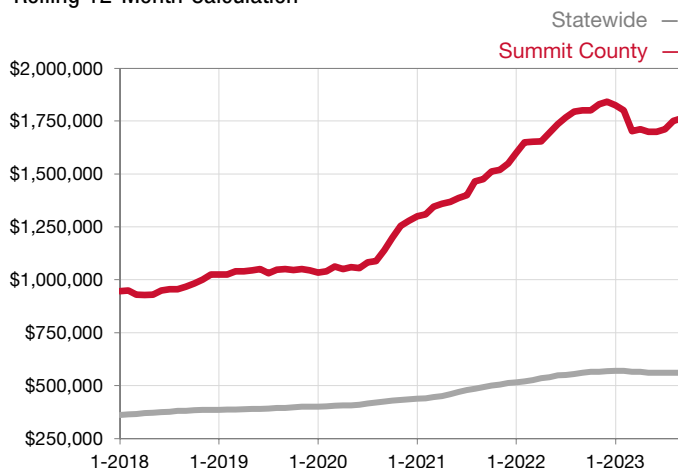
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	41	52	+ 26.8%	576	460	- 20.1%
Sold Listings	52	46	- 11.5%	352	312	- 11.4%
Median Sales Price*	\$1,737,500	\$1,780,000	+ 2.4%	\$1,850,000	\$1,780,000	- 3.8%
Average Sales Price*	\$2,102,443	\$2,075,411	- 1.3%	\$2,098,065	\$1,999,270	- 4.7%
Percent of List Price Received*	94.4%	97.3%	+ 3.1%	99.2%	97.7%	- 1.5%
Days on Market Until Sale	43	49	+ 14.0%	33	57	+ 72.7%
Inventory of Homes for Sale	229	215	- 6.1%	--	--	--
Months Supply of Inventory	5.1	6.0	+ 17.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	96	143	+ 49.0%	1,189	1,050	- 11.7%
Sold Listings	112	112	0.0%	755	712	- 5.7%
Median Sales Price*	\$750,000	\$790,000	+ 5.3%	\$730,000	\$770,000	+ 5.5%
Average Sales Price*	\$842,523	\$869,666	+ 3.2%	\$835,676	\$869,214	+ 4.0%
Percent of List Price Received*	97.1%	97.7%	+ 0.6%	100.1%	97.8%	- 2.3%
Days on Market Until Sale	34	37	+ 8.8%	20	39	+ 95.0%
Inventory of Homes for Sale	413	374	- 9.4%	--	--	--
Months Supply of Inventory	4.4	4.7	+ 6.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

