

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

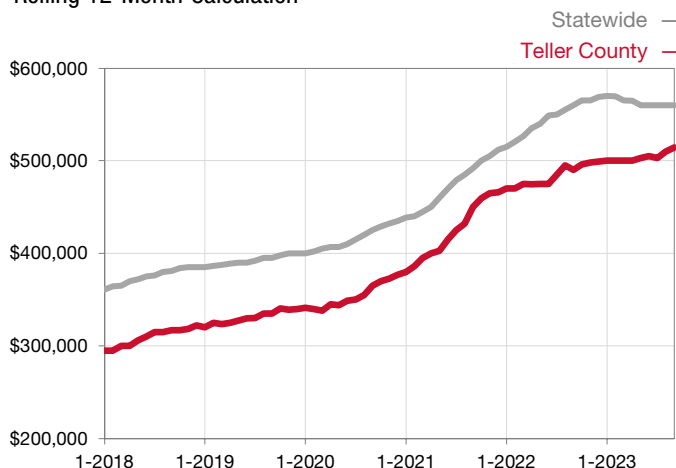
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	94	98	+ 4.3%	792	730	- 7.8%
Sold Listings	59	47	- 20.3%	574	446	- 22.3%
Median Sales Price*	\$469,900	\$512,000	+ 9.0%	\$499,999	\$521,000	+ 4.2%
Average Sales Price*	\$485,634	\$536,694	+ 10.5%	\$535,057	\$576,301	+ 7.7%
Percent of List Price Received*	98.0%	99.0%	+ 1.0%	100.7%	98.4%	- 2.3%
Days on Market Until Sale	35	40	+ 14.3%	19	47	+ 147.4%
Inventory of Homes for Sale	216	254	+ 17.6%	--	--	--
Months Supply of Inventory	3.1	5.0	+ 61.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	2	2	0.0%	41	60	+ 46.3%
Sold Listings	3	7	+ 133.3%	40	32	- 20.0%
Median Sales Price*	\$199,900	\$332,000	+ 66.1%	\$366,500	\$382,500	+ 4.4%
Average Sales Price*	\$241,600	\$318,000	+ 31.6%	\$383,132	\$364,784	- 4.8%
Percent of List Price Received*	101.0%	95.7%	- 5.2%	100.7%	97.5%	- 3.2%
Days on Market Until Sale	12	39	+ 225.0%	35	32	- 8.6%
Inventory of Homes for Sale	14	18	+ 28.6%	--	--	--
Months Supply of Inventory	3.0	5.4	+ 80.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

