

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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## Third Congressional District

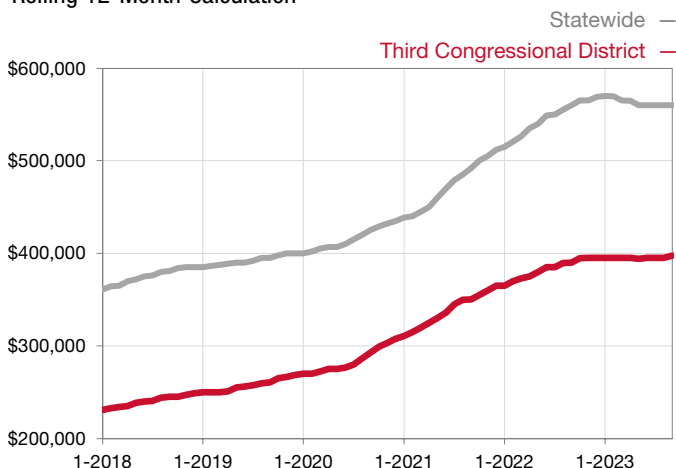
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	1,254	1,114	- 11.2%	13,003	11,175	- 14.1%
Sold Listings	1,031	900	- 12.7%	9,451	7,515	- 20.5%
Median Sales Price*	\$397,500	\$420,000	+ 5.7%	\$395,000	\$399,900	+ 1.2%
Average Sales Price*	\$547,617	\$857,069	+ 56.5%	\$645,889	\$712,017	+ 10.2%
Percent of List Price Received*	97.9%	97.3%	- 0.6%	98.9%	97.6%	- 1.3%
Days on Market Until Sale	65	80	+ 23.1%	66	82	+ 24.2%
Inventory of Homes for Sale	3,685	3,549	- 3.7%	--	--	--
Months Supply of Inventory	3.4	4.3	+ 26.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
New Listings	147	111	- 24.5%	1,638	1,324	- 19.2%
Sold Listings	164	130	- 20.7%	1,365	1,020	- 25.3%
Median Sales Price*	\$397,500	\$437,450	+ 10.1%	\$415,000	\$409,950	- 1.2%
Average Sales Price*	\$617,204	\$718,835	+ 16.5%	\$634,623	\$641,132	+ 1.0%
Percent of List Price Received*	98.0%	98.7%	+ 0.7%	100.2%	98.8%	- 1.4%
Days on Market Until Sale	78	88	+ 12.8%	60	76	+ 26.7%
Inventory of Homes for Sale	351	348	- 0.9%	--	--	--
Months Supply of Inventory	2.2	3.2	+ 45.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family  
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo  
Rolling 12-Month Calculation

