

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

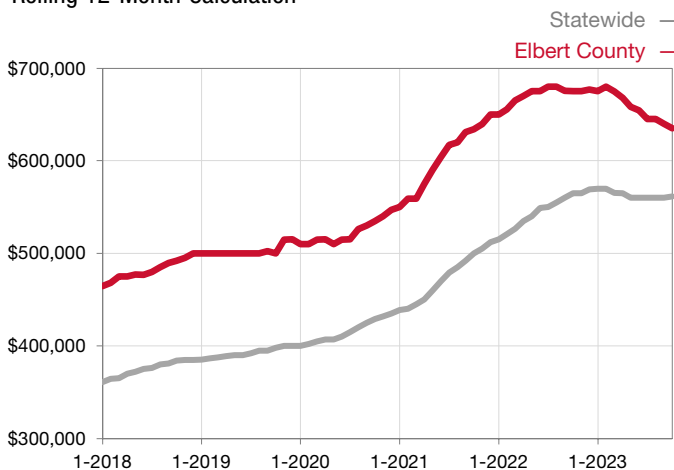
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	45	48	+ 6.7%	687	638	- 7.1%
Sold Listings	41	38	- 7.3%	526	478	- 9.1%
Median Sales Price*	\$657,500	\$573,582	- 12.8%	\$688,978	\$639,950	- 7.1%
Average Sales Price*	\$678,620	\$689,851	+ 1.7%	\$763,605	\$744,346	- 2.5%
Percent of List Price Received*	98.3%	98.1%	- 0.2%	100.2%	98.5%	- 1.7%
Days on Market Until Sale	39	48	+ 23.1%	30	59	+ 96.7%
Inventory of Homes for Sale	211	149	- 29.4%	--	--	--
Months Supply of Inventory	3.9	3.3	- 15.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	2	--	4	4	0.0%
Sold Listings	0	0	--	3	1	- 66.7%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Inventory of Homes for Sale	0	3	--	--	--	--
Months Supply of Inventory	0.0	3.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

