

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

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Not all agents are the same!



## Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

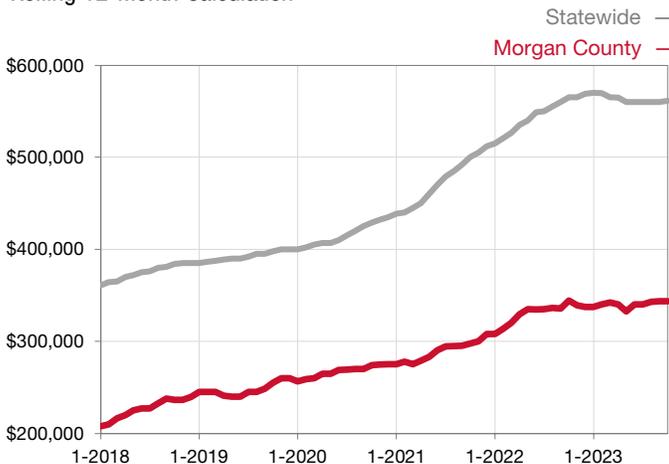
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	46	<b>37</b>	- 19.6%	503	<b>386</b>	- 23.3%
Sold Listings	27	<b>22</b>	- 18.5%	364	<b>287</b>	- 21.2%
Median Sales Price*	\$365,500	<b>\$347,500</b>	- 4.9%	\$343,350	<b>\$347,000</b>	+ 1.1%
Average Sales Price*	\$430,283	<b>\$342,324</b>	- 20.4%	\$353,478	<b>\$363,414</b>	+ 2.8%
Percent of List Price Received*	98.0%	<b>98.3%</b>	+ 0.3%	98.8%	<b>97.7%</b>	- 1.1%
Days on Market Until Sale	54	<b>60</b>	+ 11.1%	49	<b>81</b>	+ 65.3%
Inventory of Homes for Sale	118	<b>94</b>	- 20.3%	--	--	--
Months Supply of Inventory	3.3	<b>3.4</b>	+ 3.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	<b>1</b>	--	9	<b>9</b>	0.0%
Sold Listings	0	<b>0</b>	--	16	<b>7</b>	- 56.3%
Median Sales Price*	\$0	<b>\$0</b>	--	\$297,500	<b>\$320,000</b>	+ 7.6%
Average Sales Price*	\$0	<b>\$0</b>	--	\$277,315	<b>\$309,971</b>	+ 11.8%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	97.1%	<b>100.1%</b>	+ 3.1%
Days on Market Until Sale	0	<b>0</b>	--	27	<b>43</b>	+ 59.3%
Inventory of Homes for Sale	1	<b>3</b>	+ 200.0%	--	--	--
Months Supply of Inventory	0.4	<b>2.1</b>	+ 425.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

