

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

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## Routt County

Contact the Steamboat Springs Board of REALTORS® or Craig Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	21	- 4.5%	351	314	- 10.5%
Sold Listings	26	36	+ 38.5%	299	221	- 26.1%
Median Sales Price*	\$1,480,000	<b>\$1,352,500</b>	- 8.6%	\$1,262,500	<b>\$1,313,085</b>	+ 4.0%
Average Sales Price*	\$2,288,950	<b>\$1,761,227</b>	- 23.1%	\$1,615,596	<b>\$1,805,281</b>	+ 11.7%
Percent of List Price Received*	95.4%	<b>96.9%</b>	+ 1.6%	98.5%	<b>96.1%</b>	- 2.4%
Days on Market Until Sale	59	52	- 11.9%	56	66	+ 17.9%
Inventory of Homes for Sale	114	99	- 13.2%	--	--	--
Months Supply of Inventory	3.7	4.6	+ 24.3%	--	--	--

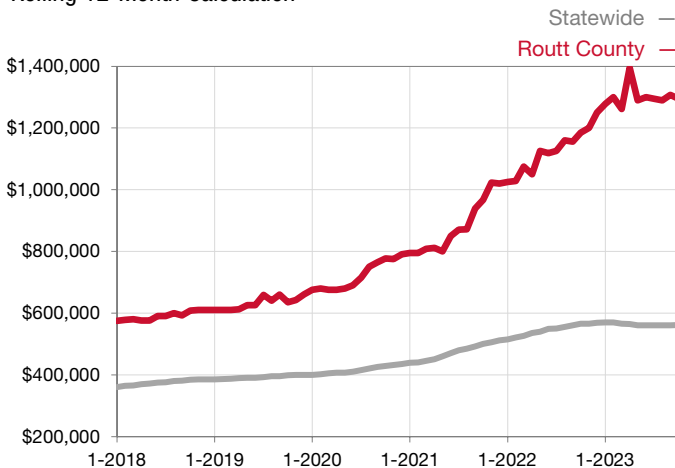
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	22	27	+ 22.7%	403	271	- 32.8%
Sold Listings	31	29	- 6.5%	353	270	- 23.5%
Median Sales Price*	\$590,000	<b>\$1,100,000</b>	+ 86.4%	\$815,000	<b>\$860,000</b>	+ 5.5%
Average Sales Price*	\$897,048	<b>\$1,200,886</b>	+ 33.9%	\$1,076,023	<b>\$1,106,144</b>	+ 2.8%
Percent of List Price Received*	97.0%	<b>101.1%</b>	+ 4.2%	101.4%	<b>99.7%</b>	- 1.7%
Days on Market Until Sale	37	43	+ 16.2%	23	48	+ 108.7%
Inventory of Homes for Sale	90	42	- 53.3%	--	--	--
Months Supply of Inventory	2.4	1.6	- 33.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single Family

Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

